UCC FINANCING STATEMENT COOPERATIVE ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME + PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO:  (Name and Address)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

19. Complete EITHER 19a or 19b.
19a. This COOPERATIVE ADDENDUM accompanies a FINANCING STATEMENT.
19b. File Number assigned to the initial FINANCING STATEMENT:

20. FIRST DEBTOR OF RECORD: (Complete either 20a or 20b, but not both.)
   OR
20a. ORGANIZATION’S NAME:

20b. INDIVIDUAL’S LAST NAME:  FIRST NAME:  MIDDLE NAME:  SUFFIX:

21. FIRST SECURED PARTY OF RECORD: (Complete either 21a or 21b, but not both.)
   OR
21a. ORGANIZATION’S NAME:

21b. INDIVIDUAL’S LAST NAME:  FIRST NAME:  MIDDLE NAME:  SUFFIX:

22. This COOPERATIVE ADDENDUM covers:  (Check one.)
   □ One COOPERATIVE INTEREST  □ More than one COOPERATIVE INTEREST

23. Unit uses:  (Check all that apply.)
   □ Residential  □ Commercial  □ Parking
   □ Storage  □ Other (If checked, complete 23a).

23a. Specify other Unit use(s):

24. COOPERATIVE UNIT REAL PROPERTY FILING DATA:
24a. ADDRESS NUMBER and STREET: (One only)
24b. COMMUNITY (e.g., City, Town, Village or Borough):
24c. COUNTY:
24d. DISTRICT:
24e. SECTION:
24f. BLOCK:
24g. LOT:
24h. UNIT NUMBER(S) or DESIGNATION(S):

25. Name of the COOPERATIVE ORGANIZATION:

IMPORTANT:

This COOPERATIVE ADDENDUM is for use when the collateral includes a COOPERATIVE INTEREST.

Only as to collateral which is a COOPERATIVE INTEREST, but not as to other collateral, the initial FINANCING STATEMENT to which this COOPERATIVE ADDENDUM relates shall be effective for 50 years from the date of filing the initial FINANCING STATEMENT.

26. Complete if applicable.  (If checked, complete 26a.)
   □ The purpose of this COOPERATIVE ADDENDUM is to SUBORDINATE this security interest to another security interest in the same COOPERATIVE INTEREST.

26a. FILE NUMBER of security interest being given consensual priority:

27. Check if Applicable.
   □ The security agreement provides for FUTURE ADVANCES.

28. MISCELLANEOUS:

NEW YORK UCC FINANCING STATEMENT COOPERATIVE ADDENDUM (FORM UCC1cad) (REV. 6/14/01)
Instructions for Form UCC1Cad

Return the completed form to the appropriate filing office, along with the required fee.

Do not insert anything in the open space at the upper right portion of this form that is reserved for filing office use.

Please print or type. Complete this form carefully and legibly; mistakes may have important legal consequences. If you have questions as to the legal effect of filing this form, you may wish to consult an attorney; filing offices do not give legal advice.

If needed, attach sheets measuring 8-1/2 by 11 inches. At the top of each attached sheet, include the words "COOPERATIVE ADDENDUM" and also one (but not both) of the following:

If the box in Item 19a is checked, include the words "SIMULTANEOUS FILING".
If Item 19b is completed, include the number that appears there.

Item A: If you wish, you may provide this information to help the filing office communicate with the filer in the event it needs to do so.

Item B: You must complete this Item. If required by the filing office, you must include a copy of this form to be used as an acknowledgment copy.

Item 19: If this form is being submitted with a UCC Financing Statement (UCC1), check the box in Item 19a. Otherwise, complete Item 19b with the file number assigned by the filing office to the UCC Financing Statement (UCC1) to which this form relates.

Item 20: If the box in Item 19a is checked, complete either Item 20a or Item 20b, whichever is applicable, exactly as Item 1 is completed on the accompanying UCC Financing Statement (UCC1). Otherwise, complete either Item 20a or Item 20b, whichever is applicable, to show the name of the first debtor of record exactly as shown on (1) the most recently filed UCC Financing Statement Amendment (UCC3), if one or more amendments were filed, or (2) the UCC Financing Statement (UCC1), if no amendment was filed.

Item 21: If the box in Item 19a is checked, complete either Item 21a or Item 21b, whichever is applicable, exactly as Item 3 is completed on the accompanying UCC Financing Statement (UCC1). Otherwise, complete either Item 21a or Item 21b, whichever is applicable, to show the name of the first secured party of record exactly as shown on (1) the most recently filed UCC Financing Statement Amendment (UCC3), if one or more amendments were filed, or (2) the UCC Financing Statement (UCC1), if no amendment was filed.

Item 22: Indicate whether the collateral includes only one or more than one cooperative interest (regardless of whether or not other property is included). Note that filing this form has no effect as to collateral that is not a cooperative interest.

Item 23: Regardless of whether the collateral includes only one cooperative interest or more than one, indicate all uses that apply. If the "other" box is checked, Item 23a must be completed.

Item 24a: A separate form must be used for each address number and street. For the building in which the cooperative unit(s) is/are located, show only the first line of the mailing address (for example, "123 Main Street," not "123 Main Street, Albany, N.Y.").

Item 24b: In New York City, show the community the same way that mail is usually addressed (for example, "Brooklyn" or "Long Island City").

Items 24c through 24g: These items must be completed in accordance with the requirements of the filing office where the filing is to be done. Such requirements may vary from filing office to filing office, and some items may be optional in some offices. In case of doubt as to the requirements, you may wish to consult the filing office where the filing is to be done.

Item 24h: For each cooperative unit, show the unit number or designation as stated in the proprietary lease, occupancy agreement or other relevant document constituting a part of the cooperative record (for example, "Apartments 4F and 6E" or "Second Floor Rear" or "Garage Space C-67"). Unless it is the same, do not use any other associated number or designation (for example, a door letter or an intercom number).

Item 25: Show the name of the cooperative organization exactly as it appears on the stock certificates, in the partnership agreement, or in the analogous document. Do not abbreviate.

Item 26: Check the box in Item 26 only if all the secured parties of record are agreeing to subordinate their security interest to another security interest in the cooperative interest(s). If the box is checked, Item 26a must be completed.

Item 27: Check this box only if the security agreement provides for future advances.

Item 28: Completion of this item is optional. This space may be used to supply any further information that you deem pertinent.