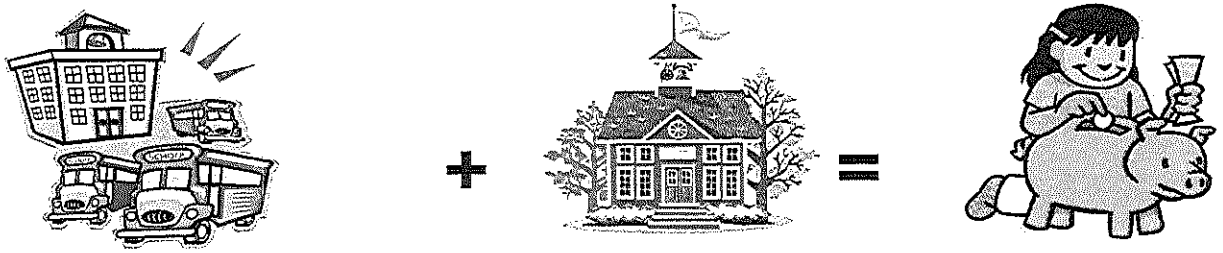
Barker and Lyndonville CENTRAL
SCHOOL DISTRICTS

Niagara and Orleans Counties

FINANCIAL FACTORS and MERGER AID POSSIBILITIES

Estimated Aid Calculations

October 22, 2010



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STATE AID INCENTIVE TO MERGED DISTRICTS:

1 **FOUNDATION AID INCENTIVE. Additional % of 2006-07 GEN (General Formula Aid Calculation) starting at 40% for 5 years, then decreasing by 4% per year for next 9 so year 15 receives no Incentive Merger Aid.** *[Ed. Law §3602, 14, c,d,e,f & j]*

2 **BUILDING INCENTIVE. Additional 30% of the HIGHEST of the Former School Districts' SEL Selected Building Aid Ratio, capped at 95% (98% High Needs Dist.) for any NEW project approved within 10 years of the official date of Reorganization.** Remaining Debt of former Districts becomes aided at the Highest Selected RWADA Aid Ratio of the former Districts, but is not eligible for the additional 30%. **(Barker .949, Lyndonville .894)** *[Ed. Law §3602, 6,c,(2),(a); 14, c (vi)]*

INCENTIVE AID DISTRICTS
STATE AID
(Revised 8/08

	District Code	District Name	Effective Date of Reorganization	First School Year of Eligibility	Contract Must be Prior to this Date for Bld. Incentive	Incentive Building Percentage	Incentive FOUNDATION Aid ***									
							2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
92	010623	North Colonie	7/1/2008	2008-09	7/1/2018	0.30									0.40	0.40
91	571502	Canisteo-Greenwood	7/1/2004	2004-05	7/1/2014	0.30	Included in FOUNDATION AID base calculations.				~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.38~~
90	580912	Eastport South Manor CHS**	7/1/2004	2004-05	7/1/2014	0.30					~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.38~~
89	042302	Cattaraugus-Little Valley	7/1/2000	2000-01	7/1/2010	0.30	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.22~~
88	580251	Eastport South Manor CHS**	7/1/1999	1999-00	7/1/2009	0.30	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.22~~	~~0.18~~
87	591502	Sullivan West @ Callicoon	7/1/1999	1999-00	7/1/2009	0.30	~~0.40~~	~~0.40~~	~~0.40~~	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.22~~	~~0.18~~
86	581012	Mattituck-Cutchogue	7/1/1997	1997-98	7/1/2010	0.30	~~0.40~~	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.18~~	~~0.14~~	~~0.10~~
85	060503	Chautauqua Lake	7/1/1996	1996-97	7/1/2010	0.30	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~
84	020702	Genesee Valley	7/1/1996	1996-97	7/1/2010	0.30	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~
83	81003	Unadilla Valley	7/1/1996	1996-97	7/1/2010	0.30	~~0.40~~	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~
82	040302	Allegany-Limestone	7/1/1995	1995-96	7/1/2010	0.30	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.10~~	~~0.08~~	~~0.06~~
81	491302	Averill Park	7/1/1995	1995-96	7/1/2010	0.30	~~0.36~~	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.10~~	0.08	~~0.06~~
80	022902	Bolivar-Richburg	7/1/1994	1994-95	7/1/2010	0.30	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~	0	
79	251400	Oneida City	7/1/1994	1994-95	7/1/2010	0.30	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~	0	
78	561006	Waterloo-Border C	7/1/1994	1994-95	7/1/2010	0.30	~~0.32~~	~~0.28~~	~~0.24~~	~~0.20~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~		
77	541102	Cobleskill-Richmond	7/1/1993	1993-94	7/1/2010	0.30	~~0.28~~	~~0.24~~	~~0.2~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~			
76	573002	Wayland-Cohocton	7/1/1993	1993-94	7/1/2010	0.30	~~0.28~~	~~0.24~~	~~0.2~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~			
75	570603	Campbell-Savona	7/1/1992	1992-93	7/1/2010	0.30	~~0.24~~	~~0.2~~	~~0.16~~	~~0.12~~	~~0.08~~	~~0.04~~				
74	022302	Cuba-Rushford	7/1/1991	1991-92	7/1/2010	0.30	~~0.10~~	~~0.08~~	~~0.06~~	~~0.04~~	~~0.02~~					
73	470202	Gilbertsville-Mount Upton	7/1/1990	1990-91	7/1/2010	0.30	~~0.08~~	~~0.06~~	~~0.04~~	~~0.02~~						
1	131701	Red Hook	7/1/1965	1965-66	7/1/2010	0.25										

* Denotes districts that are eligible for incentive building aid on older building projects with outstanding debt service, but not on new projects.

** District must submit approved voter referendum for the new Central High building before incentive is payable and must reorganize as a single district within four years to continue Incentive Aid

***Beginning in the 2007-08 aid year, only districts that reorganize after 7/1/07 are eligible for Reorganization Incentive Operating Aid.**

14-YEAR MERGER INCENTIVE FOUNDATION AID

Merger Year		BASIC Formula Aid *2006-07 COMBINED GEN Reports*	Aid%	*ESTIMATED* Incentive Aid	Estimated FV Tax Rate Benefit	*10%*	*20%*	*30%*	*40%*
1	2011 - 12	5,302,533	40%	$ 2,121,012	$ 4.29	$ 212,101	$ 424,202	$ 636,304	$ 848,405
2	2012 - 13	5,302,533	40%	2,121,012	$ 4.29	$ 212,101	$ 424,202	$ 636,304	$ 848,405
3	2013 - 14	5,302,533	40%	2,121,012	$ 4.29	$ 212,101	$ 424,202	$ 636,304	$ 848,405
4	2014 - 15	5,302,533	40%	2,121,012	$ 4.29	$ 212,101	$ 424,202	$ 636,304	$ 848,405
5	2015 - 16	5,302,533	40%	2,121,012	$ 4.29	$ 212,101	$ 424,202	$ 636,304	$ 848,405
6	2016 - 17	5,302,533	36%	1,908,912	$ 3.86	$ 190,891	$ 381,782	$ 572,674	$ 763,565
7	2017 - 18	5,302,533	32%	1,696,811	$ 3.43	$ 169,681	$ 339,362	$ 509,043	$ 678,724
8	2018 - 19	5,302,533	28%	1,484,709	$ 3.00	$ 148,471	$ 296,942	$ 445,413	$ 593,884
9	2019 - 20	5,302,533	24%	1,272,608	$ 2.57	$ 127,261	$ 254,522	$ 381,782	$ 509,043
10	2020 - 21	5,302,533	20%	1,060,507	$ 2.15	$ 106,051	$ 212,101	$ 318,152	$ 424,203
11	2021 - 22	5,302,533	16%	848,405	$ 1.72	$ 84,841	$ 169,681	$ 254,522	$ 339,362
12	2022 - 23	5,302,533	12%	636,304	$ 1.29	$ 63,630	$ 127,261	$ 190,891	$ 254,522
13	2023 - 24	5,302,533	8%	424,203	$ 0.86	$ 42,420	$ 84,841	$ 127,261	$ 169,681
14	2024 - 25	5,302,533	4%	212,101	$ 0.43	$ 21,210	$ 42,420	$ 63,630	$ 84,840
15	2025 - 26	5,302,533	0%	-		$ -	$ -	$ -	$ -
	Total Incentive Aid			$20,149,620		$ 2,014,962	$ 4,029,924	$ 6,044,886	$ 8,059,848

Barker 2011-12 FV	$250,123,609
Lyndonville 2011-12 FV	$244,187,760
Combined FV	$494,311,369

14-YEAR OPTIONAL FOUNDATION AID INCENTIVE TAX IMPACT

Merger Year		BASIC Formula Aid 2006-07 COMBINED GEN Reports	Aid%	ESTIMATED Incentive Aid	Estimated Available FV Tax Rate Benefit	Tax Impact if 34% Operating Incentive to Taxes: 34%	Combined Projected Full Value	Projected Tax Rate Reduction	Salary "Leveling Up" Increase	$465,0100 Annual Position Savings	Immediate Full ValueTax Reduction	Remaining Tax Rate for Other uses	Remaining Dollars for Other uses
1	2011 - 12	5,302,533	40%	$ 2,121,012	$ 4.29	$ 721,144	$ 494,311,369	(1.46)	0.52	(0.94)	(1.88)	2.41	$ 1,191,503
2	2012 - 13	5,302,533	40%	2,121,012	$ 4.29	$ 721,144	$ 506,669,153	(1.42)	0.51	(0.94)	(1.86)	2.43	$ 1,202,814
3	2013 - 14	5,302,533	40%	2,121,012	$ 4.29	$ 721,144	$ 519,335,882	(1.39)	0.50	(0.94)	(1.84)	2.46	$ 1,213,849
4	2014 - 15	5,302,533	40%	2,121,012	$ 4.29	$ 721,144	$ 532,319,279	(1.35)	0.48	(0.94)	(1.81)	2.48	$ 1,224,616
5	2015 - 16	5,302,533	40%	2,121,012	$ 4.29	$ 721,144	$ 545,627,261	(1.32)	0.47	(0.94)	(1.79)	2.50	$ 1,235,119
6	2016 - 17	5,302,533	36%	1,908,912	$ 3.86	$ 649,030	$ 545,627,261	(1.19)	0.47	(0.94)	(1.66)	2.20	$ 1,088,351
7	2017 - 18	5,302,533	32%	1,696,811	$ 3.43	$ 576,916	$ 556,539,806	(1.04)	0.46	(0.94)	(1.52)	1.92	$ 947,258
8	2018 - 19	5,302,533	28%	1,484,709	$ 3.00	$ 504,801	$ 567,670,602	(0.89)	0.45	(0.94)	(1.38)	1.63	$ 803,516
9	2019 - 20	5,302,533	24%	1,272,608	$ 2.57	$ 432,687	$ 579,024,014	(0.75)	0.44	(0.94)	(1.24)	1.33	$ 657,203
10	2020 - 21	5,302,533	20%	1,060,507	$ 2.15	$ 360,572	$ 590,604,494	(0.61)	0.44	(0.94)	(1.12)	1.03	$ 508,393
11	2021 - 22	5,302,533	16%	848,405	$ 1.72	$ 288,458	$ 602,416,584	(0.48)	0.43	(0.94)	(0.99)	0.72	$ 357,158
12	2022 - 23	5,302,533	12%	636,304	$ 1.29	$ 216,343	$ 614,464,916	(0.35)	0.42	(0.94)	(0.88)	0.41	$ 203,570
13	2023 - 24	5,302,533	8%	424,203	$ 0.86	$ 144,229	$ 626,754,214	(0.23)	0.41	(0.94)	(0.76)	0.10	$ 47,697
14	2024 - 25	5,302,533	4%	212,101	$ 0.43	$ 72,114	$ 639,289,299	(0.11)	0.40	(0.94)	(0.65)	(0.22)	$ (110,394)
15	2025 - 26	5,302,533	0%	-		$ -					$ -		$ 10,570,655
	Total Incentive Aid			$20,149,620		$ 6,850,871					$ -		

The FULL VALUE beyond 2016-17 is projected with 2.0% annual FV Growth

Salary Leveling Up Impact estimated as $257,385

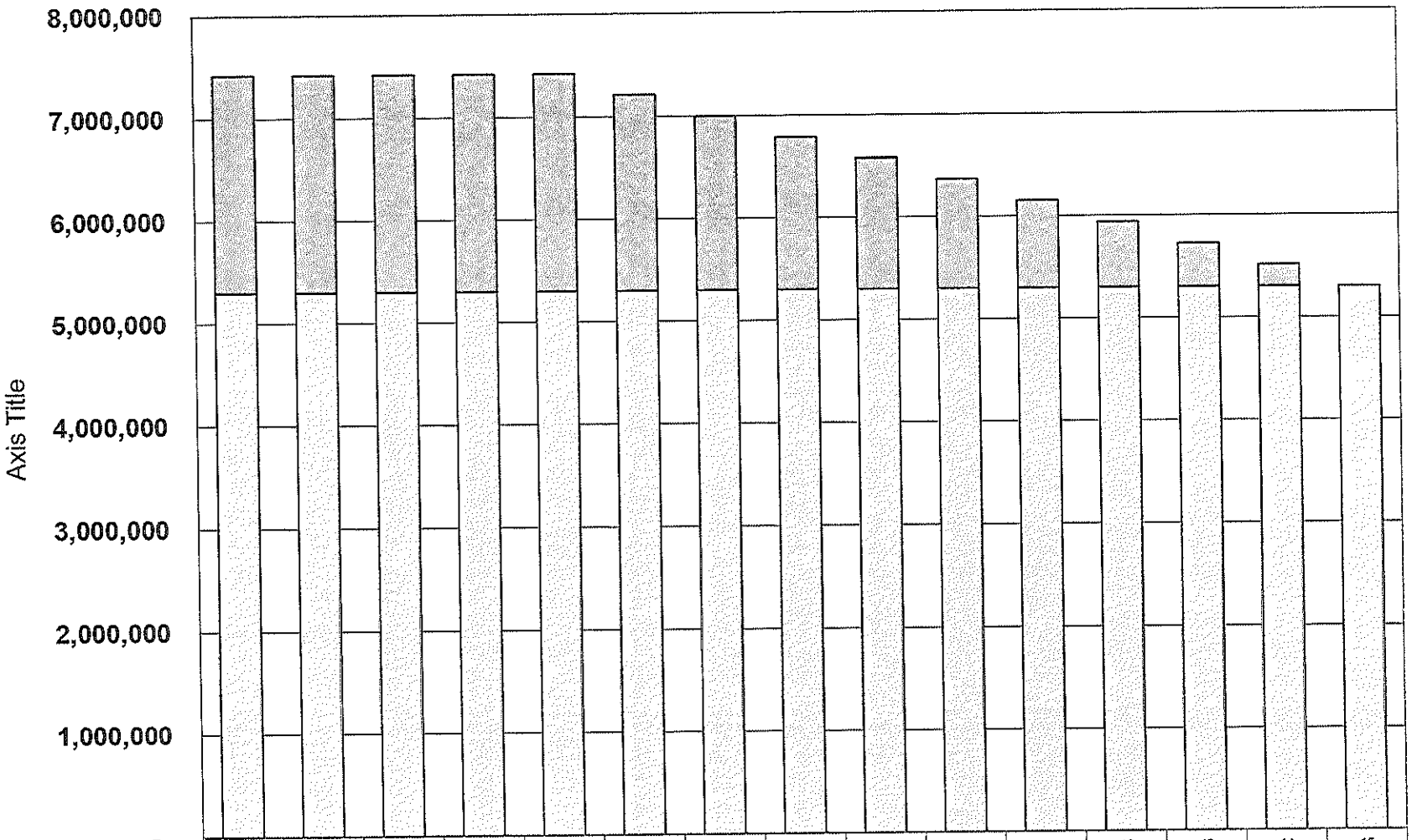
Barker 2011-12 FV	$250,123,609
Lyndonville 2011-12 FV	$244,187,760
Combined FV	$494,311,369

					ESTIMATED Assessed Value Tax Rate Reduction Using 2009-10 Equalization Rates								
					BARKER					LYNDONVILLE			
				2009-10 Equalization Rate	0.80	0.89	0.97	0.94	0.94	0.96	0.94	0.94	0.94
Merger Year		ESTIMATED Incentive Aid	Estimated FV Tax Rate Benefit	Immediate Full ValueTax Reduction	Somerset	Hartland	Newfane	Ridgeway	Yates	Carlton	Gaines	Ridgeway	Yates
1	2011 - 12	$ 2,121,012	$ 4.29	$ (1.88)	(1.50)	(1.67)	(1.82)	(1.77)	(1.77)	(1.81)	(1.77)	(1.77)	(1.77)
2	2012 - 13	2,121,012	$ 4.29	$ (1.86)	(1.49)	(1.65)	(1.80)	(1.75)	(1.75)	(1.78)	(1.75)	(1.75)	(1.75)
3	2013 - 14	2,121,012	$ 4.29	$ (1.84)	(1.47)	(1.63)	(1.78)	(1.73)	(1.73)	(1.76)	(1.73)	(1.73)	(1.73)
4	2014 - 15	2,121,012	$ 4.29	$ (1.81)	(1.45)	(1.61)	(1.76)	(1.70)	(1.70)	(1.74)	(1.70)	(1.70)	(1.70)
5	2015 - 16	2,121,012	$ 4.29	$ (1.79)	(1.43)	(1.60)	(1.74)	(1.68)	(1.68)	(1.72)	(1.68)	(1.68)	(1.68)
6	2016 - 17	1,908,912	$ 3.86	$ (1.66)	(1.33)	(1.48)	(1.61)	(1.56)	(1.56)	(1.59)	(1.56)	(1.56)	(1.56)
7	2017 - 18	1,696,811	$ 3.43	$ (1.52)	(1.21)	(1.35)	(1.47)	(1.43)	(1.43)	(1.46)	(1.43)	(1.43)	(1.43)
8	2018 - 19	1,484,709	$ 3.00	$ (1.38)	(1.10)	(1.23)	(1.34)	(1.30)	(1.30)	(1.32)	(1.30)	(1.30)	(1.30)
9	2019 - 20	1,272,608	$ 2.57	$ (1.24)	(1.00)	(1.11)	(1.21)	(1.17)	(1.17)	(1.20)	(1.17)	(1.17)	(1.17)
10	2020 - 21	1,060,507	$ 2.15	$ (1.12)	(0.89)	(0.99)	(1.08)	(1.05)	(1.05)	(1.07)	(1.05)	(1.05)	(1.05)
11	2021 - 22	848,405	$ 1.72	$ (0.99)	(0.80)	(0.88)	(0.96)	(0.93)	(0.93)	(0.95)	(0.93)	(0.93)	(0.93)
12	2022 - 23	636,304	$ 1.29	$ (0.88)	(0.70)	(0.78)	(0.85)	(0.82)	(0.82)	(0.84)	(0.82)	(0.82)	(0.82)
13	2023 - 24	424,203	$ 0.86	$ (0.76)	(0.61)	(0.68)	(0.74)	(0.72)	(0.72)	(0.73)	(0.72)	(0.72)	(0.72)
14	2024 - 25	212,101	$ 0.43	$ (0.65)	(0.52)	(0.58)	(0.63)	(0.61)	(0.61)	(0.63)	(0.61)	(0.61)	(0.61)
15	2025 - 26	-		$ -									

Barker 2011-12 FV	$250,123,609
Lyndonville 2011-12 FV	$244,187,760
Combined FV	$494,311,369

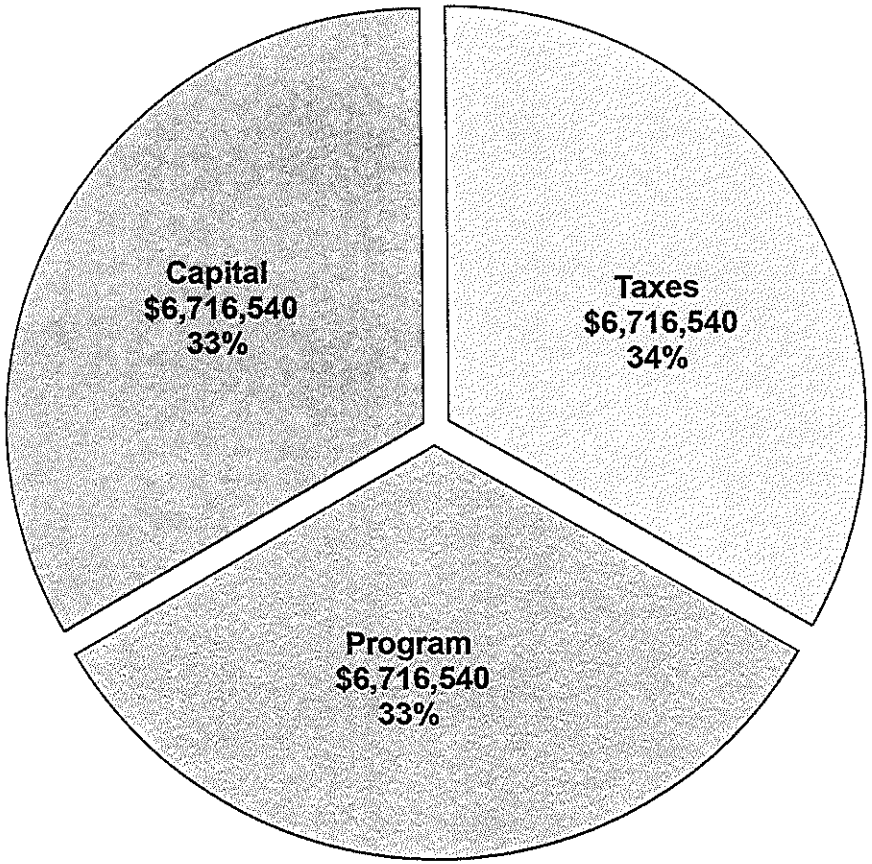
NOTE: Equalization Rates change each year and the current E.R. must be used with each year to determine the tax rates. Future rate are not know and will change from the 2009-10 values adjusting the rates shown herin.

Basic Formula and $20,149,620 Merger Foundation Aid Incentive

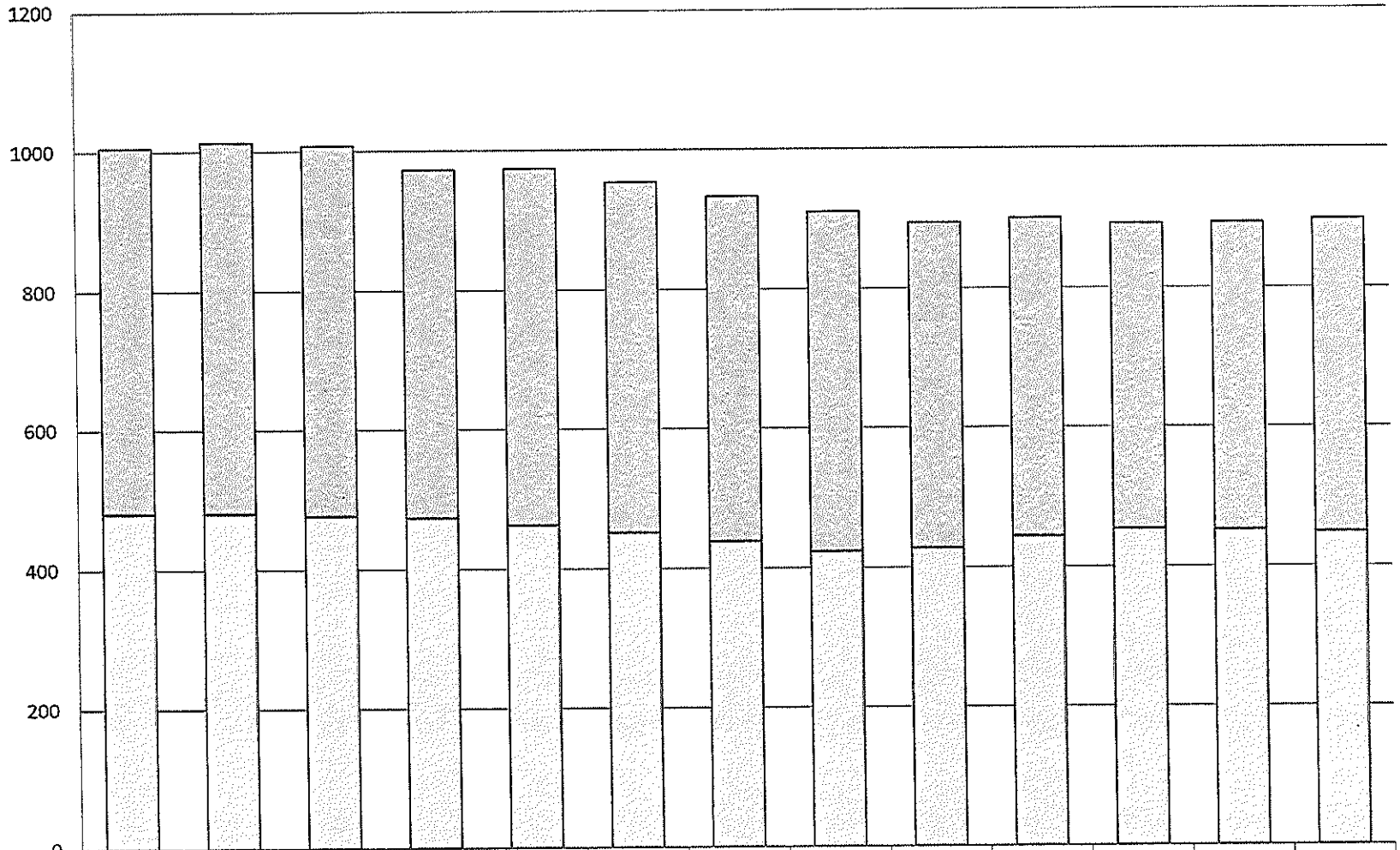


	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Merger Incentive %	40%	40%	40%	40%	40%	36%	32%	28%	24%	20%	16%	12%	8%	4%	0%
Est. INCENTIVE AID	$2,121,012	2,121,012	2,121,012	2,121,012	2,121,012	1,908,912	1,696,811	1,484,709	1,272,608	1,060,507	848,405	636,304	424,203	212,101	-
Est. BASIC FORMULA	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533	5,302,533

Possible Allocation of $20,149,620 Incentive Foundation Aid

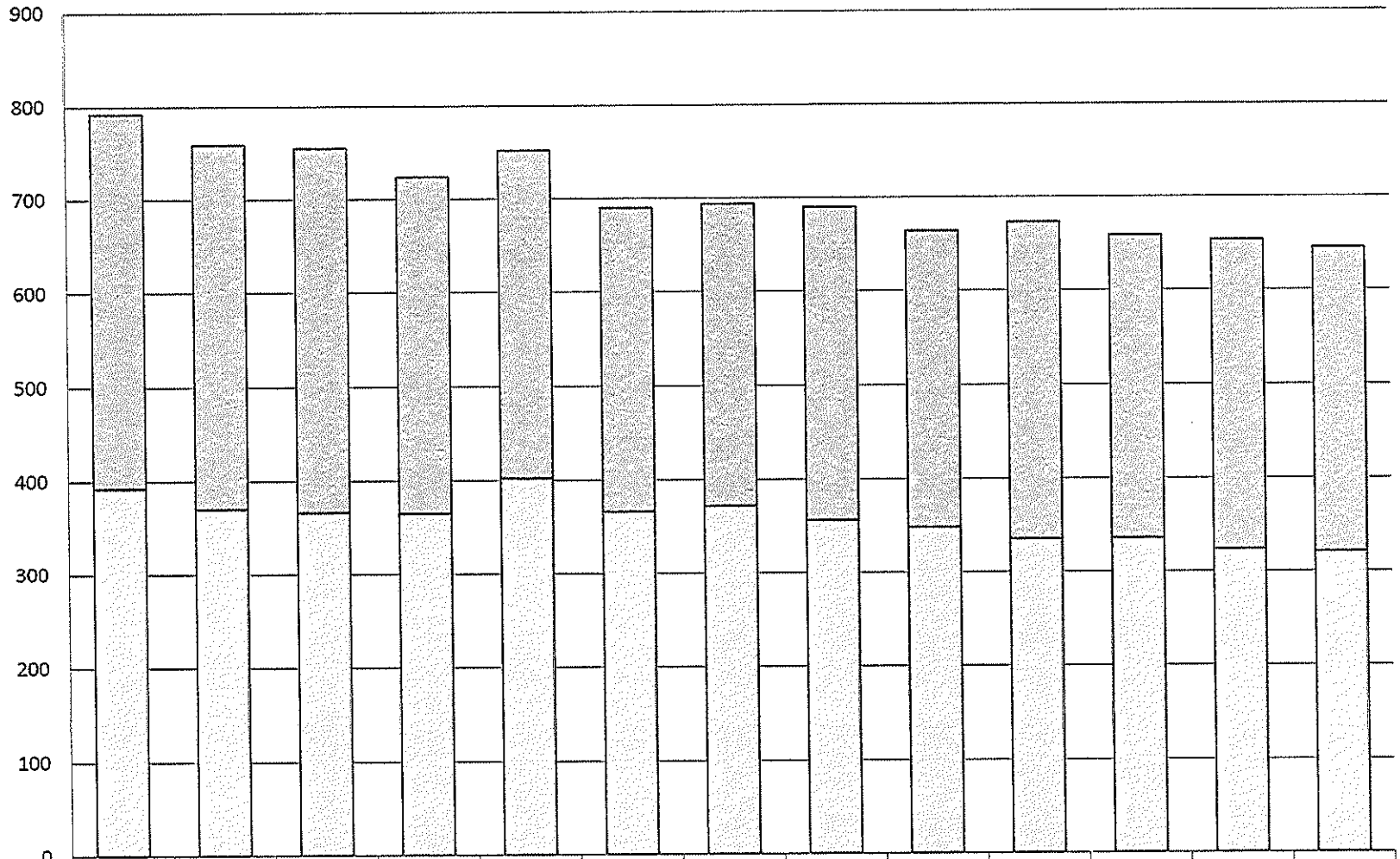


BARKER ENROLLMENTS AND PROJECTIONS



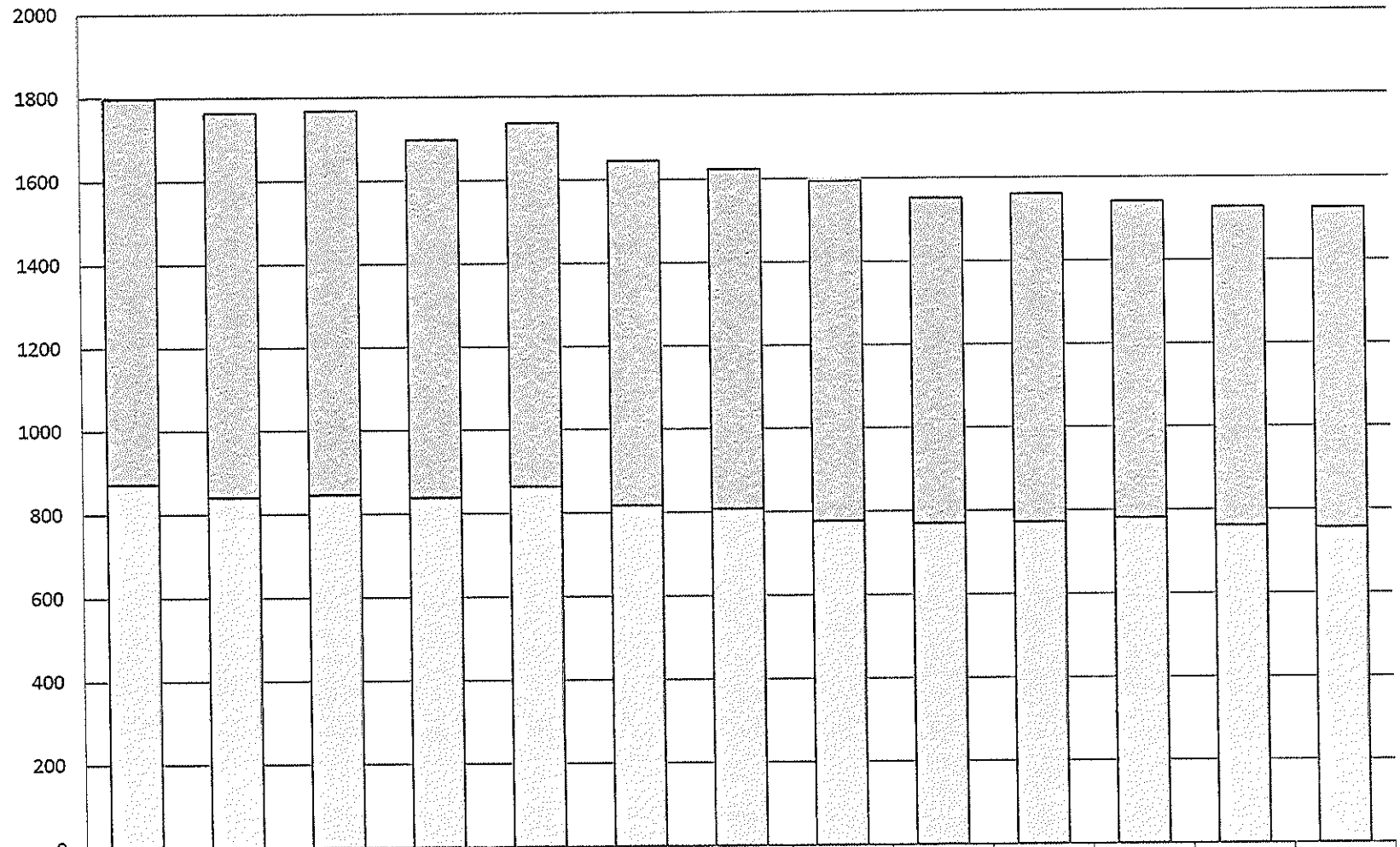
	2004-05 1057	2005-06 1065	2006-07 1066	2007-08 1040	2008-09 1023	2009-10 1001	2010-11 933	2011-12 910	2012-13 894	2013-14 900	2014-15 892	2015-16 893	2016-17 898
☐ 7-12 Total	525	533	532	500	512	503	495	487	467	456	438	441	449
☐ K-6 Total	480	480	476	473	462	451	438	423	427	444	454	452	449

LYNDONVILLE ENROLLMENTS AND PROJECTIONS



	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	792	759	755	724	752	690	694	690	664	673	659	654	646
☐ 7-12 Total	400	389	389	359	350	324	322	334	316	338	323	330	325
☐ K-6 Total	392	370	366	365	402	366	372	356	348	335	336	324	321

COMBINED ENROLLMENTS AND PROJECTIONS



	2004-05 1,797	2005-06 1,762	2006-07 1,767	2007-08 1,697	2008-09 1,736	2009-10 1,644	2010-11 1,623	2011-12 1,593	2012-13 1,551	2013-14 1,560	2014-15 1,541	2015-16 1,527	2016-17 1,525
☐ 7-12 Total	925	922	921	859	872	827	815	816	780	787	759	764	768
☐ K-6 Total	872	840	846	838	864	817	808	777	771	773	782	763	757

VOTING HISTORY

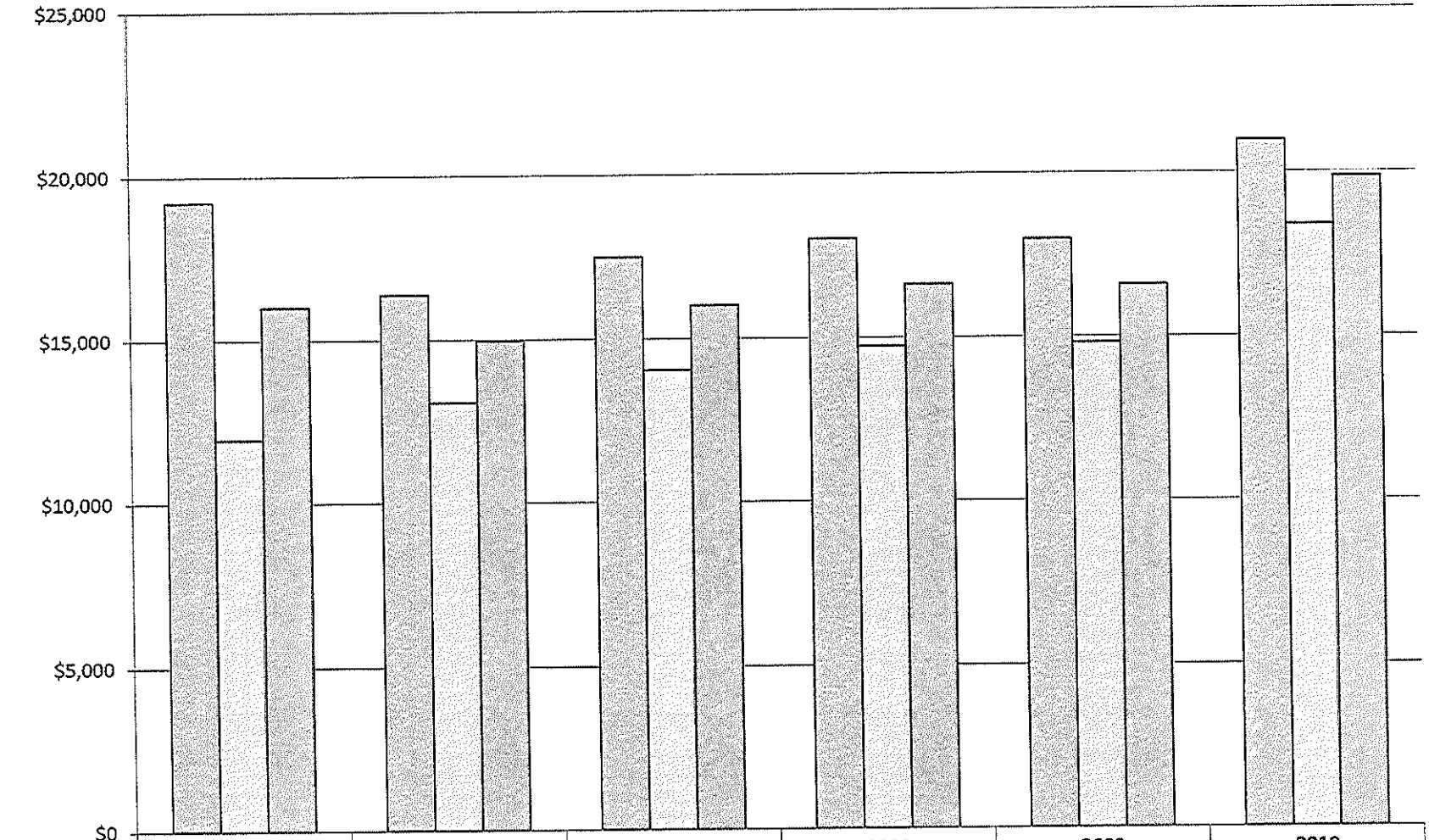
	BUDGET VOTE HISTORY							
	BARKER				LYNDONVILLE			
School Year	YES	NO	Total	% YES	YES	NO	Total	% YES
2005-06	249	120	369	67%	323	137	460	70%
2006-07	197	66	263	75%	272	97	369	74%
2007-08	246	82	328	75%	253	93	346	73%
2008-09	159	63	222	72%	282	82	364	77%
2009-10	169	97	266	64%	182	77	259	70%
2010-11	198	84	282	70%	223	29	252	88%

	BARKER CAPITAL PROJ/RESERVE			
School Year	YES	NO	Total	% YES
2005-06				
2006-07	243	112	355	68%
2007-08	233	90	323	72%
2008-09	276	67	343	80%
2009-10	191	64	255	75%
2010-11				

LYNDONVILLE BUS VOTES			
YES	NO	Total	% YES
145	125	270	54%
200	62	262	76%
216	110	326	66%
178	44	222	80%
206	60	266	77%
217	64	281	77%

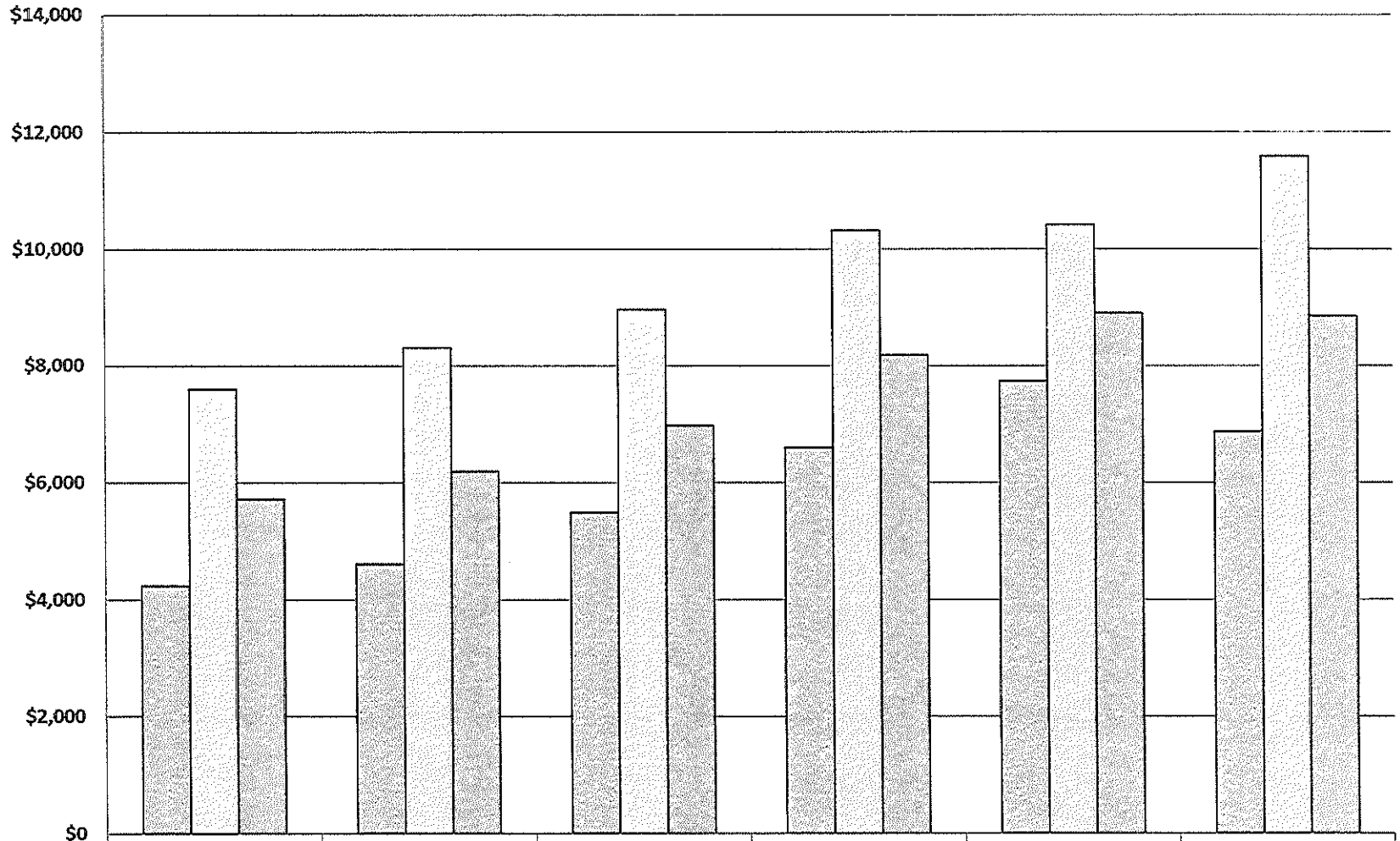
2007 LYNDONVILLE $9.9 Million Project			
YES	NO	Total	% YES
125	48	173	72%

OPERATING EXPENSES PER ENROLLED PUPIL



	2005	2006	2007	2008	2009	2010
Barker	$19,221	$16,378	$17,501	$18,029	$18,003	$20,961
Lyndonville	$11,943	$13,068	$14,037	$14,735	$14,816	$18,401
Combined	$16,013	$14,960	$16,018	$16,624	$16,594	$19,860

STATE AID PER ENROLLED PUPIL

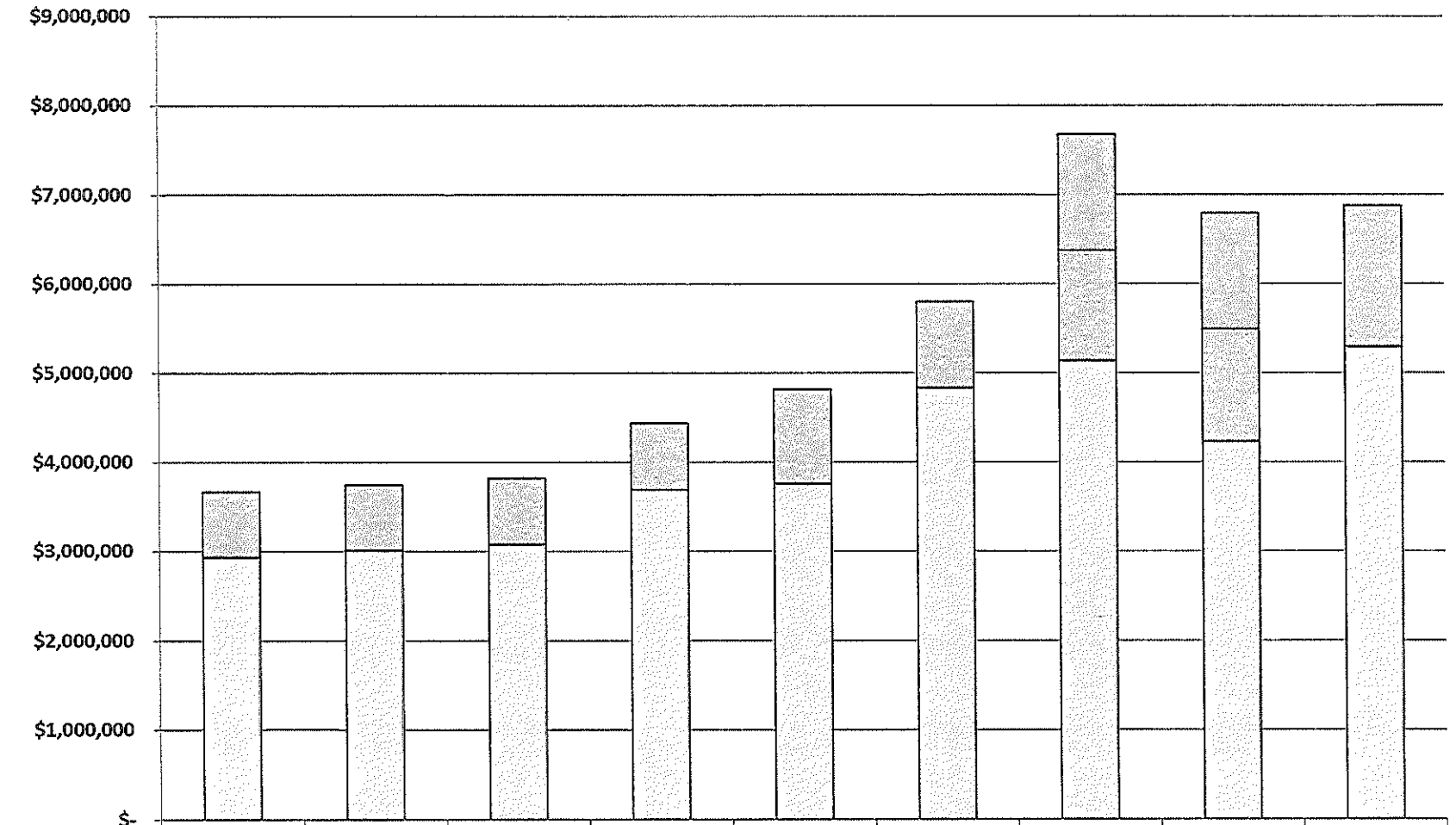


	2005	2006	2007	2008	2009	2010
Barker	$4,240	$4,604	$5,485	$6,597	$7,736	$6,878
Lyndonville	$7,597	$8,309	$8,961	$10,318	$10,421	$11,587
Combined	$5,720	$6,191	$6,974	$8,185	$8,906	$8,854

BARKER STATE AID HISTORY FROM GEN REPORTS

School Year:		2002-03	GEN 4314 2003-04	GEN 3686 2004-05	GEN 4063 2005-06	GEN 2517 2006-07	GEN 2082 2007-08	GEN 1682 2008-09	GEN 06/23/10 2009-10	DB ED: 0022C 2010-11	
Comprehensive Operating aid		1,845,972	1,774,507	1,805,560							
Flex Aid					2,124,385	2,145,748					
Foundation Aid	1						3,540,279	3,863,969	3,863,969	3,863,969	
Less PUB Excess Cost Aid Setaside	2						(641,128)	(659,766)	(684,616)		
Deduct Local Share Certain Students	3	(21,303)	(3,146)	(230)	(3,454)	(4,914)	(1,622)	(419)	(257)		
Extraordinary Needs Suppl. Aid		243,905	243,905	243,905	243,905	27,058					
Operating Standards Aid		41,675									
Gifted & Talented Aid		6,171									
ERSSA		14,865	15,950	16,993							
Growth Aid				21,626	14,843						
Sound Basic Education					57,508	57,508					
Full Day K conversion											
Universal Pre-Kindergarten	139						97,543	116,443	116,443	116,443	
BOCES + Special Services	140						493,055	316,891	306,797	**826,945**	??
Textbook Aid	135	64,692	64,348	61,598	60,796	59,592	59,765	56,852	57,377		
Computer Software	136	16,763	16,673	16,239	15,715	15,415	15,490	14,816	14,876	77,080	
Library Materials	137	6,714	6,678	6,504	6,294	6,174	6,462	6,181	6,206		
Computer Hardware & Technology	138	5,264	2,309	6,464	3,550	8,744	9,809	7,994	5,816	19,971	
Transportation Including Summer	11	298,418	332,594	326,564	460,050	489,811	480,013	548,803	469,283		
Summer School Additional Aid		1,904	1,702	3,049	118						
Public Excess Cost Aid Set-Aside		344,122	497,047	503,799	556,659	605,820	641,128	659,766	684,616	778,493	
Public High Cost Excess Aid		17,294	2,612	18,093	22,147	72,437	68,087	90,851	109,965	147,271	
Private Special Education		43,648	51,140	42,902	50,674	80,872	64,632	115,281	81,219	133,492	
High Tax Aid / Tax Limitation aid					75,721	191,764					
Supplemental Pub Excess Cost											
Deficit Reduction Restoration	26A								(594,239)	(670,704)	
Supplemental Deficit Reduction Restoration	26B								(208,434)		
Operating Aid		**2,930,104**	**3,006,319**	**3,073,066**	**3,688,911**	**3,756,029**	**4,833,513**	**5,137,662**	**4,229,021**	**5,292,960**	
2-Yr. Supp.	20	-	-	-	-	-	-	**1,300,000**	**1,300,000**	-	
BLD10		738,450	738,450	738,450	738,450	738,450	738,450	738,450	738,450	738,450	
BLD3		-	-	5,003	5,003	229,279	229,279	229,279	229,279	229,278	
BLD4		-	-	-	-	-	-	266,791	296,593	398,803	
July Deferred Building Aid - Net		-	-	-	-	51,852	-	7,737	-	**218,323**	??
Building Condition Survey		-	-	-	-	35,305	-	-	-		
Building Aid	7	738,450	738,450	743,453	743,453	1,054,886	967,729	1,242,257	1,264,322	1,584,854	
Total With Building Aid		3,668,554	3,744,769	3,816,519	4,432,364	4,810,915	5,801,242	7,679,919	6,793,343	6,877,814	

BARKER STATE AID HISTORY

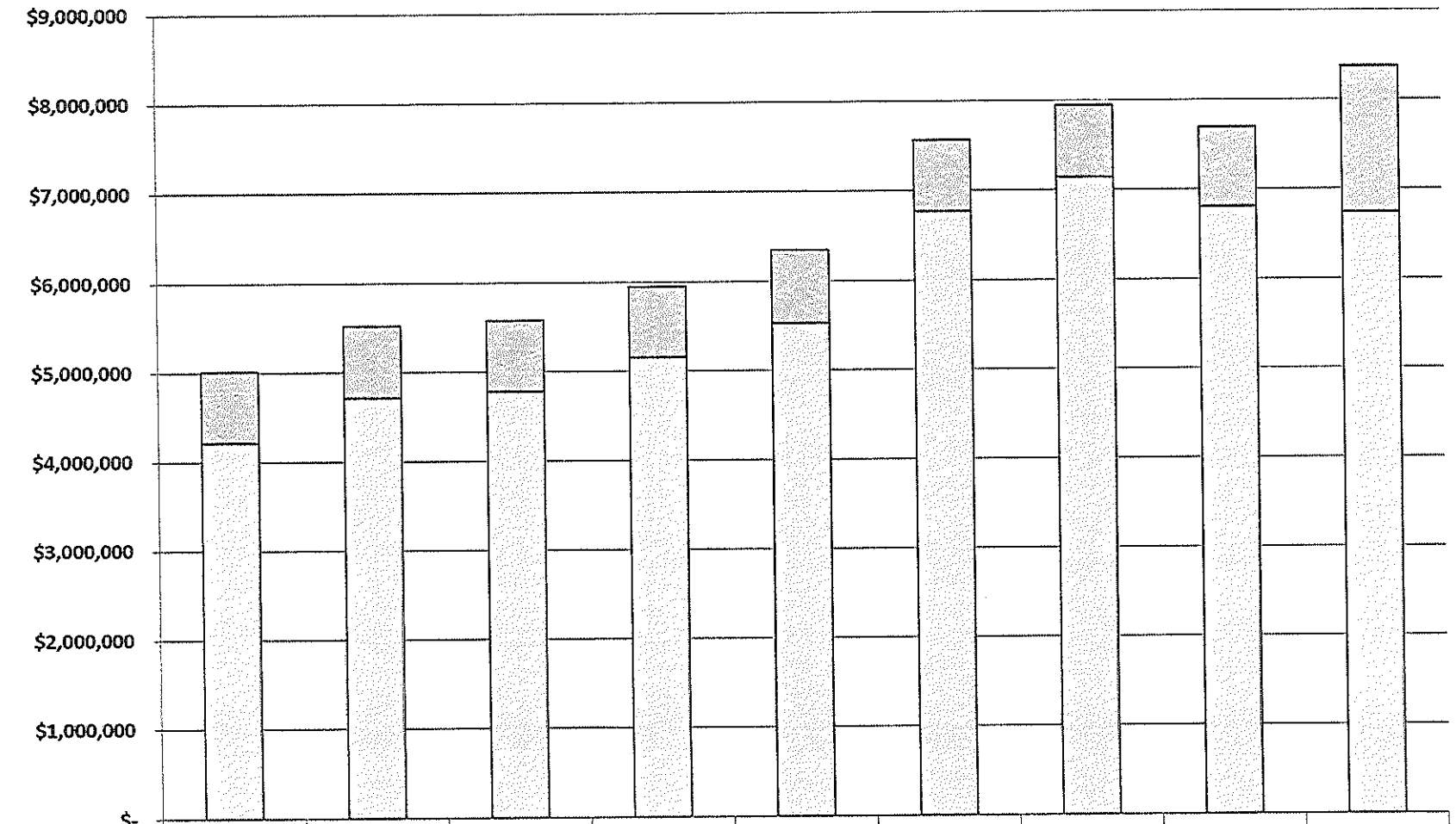


	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	3,668,554	3,744,769	3,816,519	4,432,364	4,810,915	5,801,242	7,679,919	6,793,343	6,877,814
2-Yr. Supp.	-	-	-	-	-	-	1,300,000	1,300,000	-
Building Aid	738,450	738,450	743,453	743,453	1,054,886	967,729	1,242,257	1,264,322	1,584,854
Operating Aid	2,930,104	3,006,319	3,073,066	3,688,911	3,756,029	4,833,513	5,137,662	4,229,021	5,292,960

LYNDONVILLE CSD STATE AID HISTORY FROM GEN REPORTS

School Year:		GEN 4959 2002-03	GEN 4314 2003-04	GEN 3686 2004-05	GEN 4063 2005-06	GEN 2517 2006-07	GEN 2082 2007-08	GEN 1682 2008-09	GEN 06/23/10 2009-10	DB ED: 0022C 2010-11
Comprehensive Operating aid		3,373,072	3,332,569	3,390,888						
Flex Aid					3,689,327	3,765,624				
Foundation Aid	1						5,271,986	5,701,853	5,701,853	5,701,853
Less PUB Excess Cost Aid Setaside	2						(526,353)	(541,653)	(562,055)	
Deduct Local Share Certain Students	3	(3,280)	(3,558)		(2,270)	(391)	(6,235)	(1,125)	(2,944)	
Extraordinary Needs Suppl. Aid		192,247	192,247	201,862		98,424				
Operating Standards Aid		110,693			39,014					
Gifted & Talented Aid		20,814	22,024	24,650						
Limited English Proficiency						1,186				
ERSSA										
Growth Aid										
Sound Basic Education					68,686	147,961				
Full Day K conversion										
Universal Pre-Kindergarten	139						80,201	92,959	98,252	98,252
BOCES + Special Services	140						511,492	443,258	559,237	591,865
Textbook Aid	135	47,330	36,386	46,832	42,249	45,210	44,533	43,164	44,678	
Computer Software	136	12,269	12,354	12,194	9,811	11,685	1,787	1,604	5,160	54,957
Library Materials	137	2,599	4,618	4,236	4,656	4,629	4,592	4,365	4,756	
Computer Hardware & Technology	138	10,764	7,235	10,615	13,118	6,041	14,741	6,521	1,925	12,725
Transportation Including Summer	11	443,538	387,147	388,233	459,442	495,138	548,689	595,162	596,971	670,258
Summer School Additional Aid			3,781	3,424						
Operating Reorganization Incentive										
Charter School transitional										
Education Grants, Academic Enhancement										
Public Excess Cost Aid Set-Aside	117		504,792	441,658	461,592	507,350	526,353	541,653	562,055	
Public High Cost Excess Aid	118		56,110	90,235	85,420	66,561	32,354	68,480	59,119	60,253
Private Excess Cost Aid			153,031	161,872	157,981	194,374	151,191	110,739	133,498	132,066
High Tax Aid / Tax Limitation aid	120		-	-	120,851	183,713	115,034	80,523	80,523	80,523
Supplemental Pub Excess Cost									2	
Deficit Reduction Restoration	26A								(343,232)	(658,202)
Supplemental Deficit Reduction Restoration	26B								(129,448)	
Operating Aid		**4,210,046**	**4,708,736**	**4,776,699**	**5,149,877**	**5,527,505**	**6,770,365**	**7,147,503**	**6,810,350**	**6,744,550**
2-Yr. Supp.	20	-	-	-	-	-	-	-	-	-
BLD		80,438	80,434	80,438	80,438	80,438	80,438	80,438	80,438	80,438
BLD10		717,100	717,100	717,100	717,100	717,100	717,100	717,100	717,099	717,099
BLD3		-	-	-	-	-	-	-	-	-
BLD4		-							45,237	819,811
July Deferred Building Aid - Net		-							45,237	13,471
Building Condition Survey		-	11,297			23,892				
Building Aid	7	**797,538**	**808,831**	**797,538**	**797,538**	**821,430**	**797,538**	**797,538**	**888,011**	**1,630,819**
Total With Building Aid	41	**$ 5,007,584**	**$ 5,517,567**	**$ 5,574,237**	**$ 5,947,415**	**$ 6,348,935**	**$ 7,567,903**	**$ 7,945,041**	**$ 7,698,361**	**$ 8,375,369**

LYNDONVILLE STATE AID HISTORY

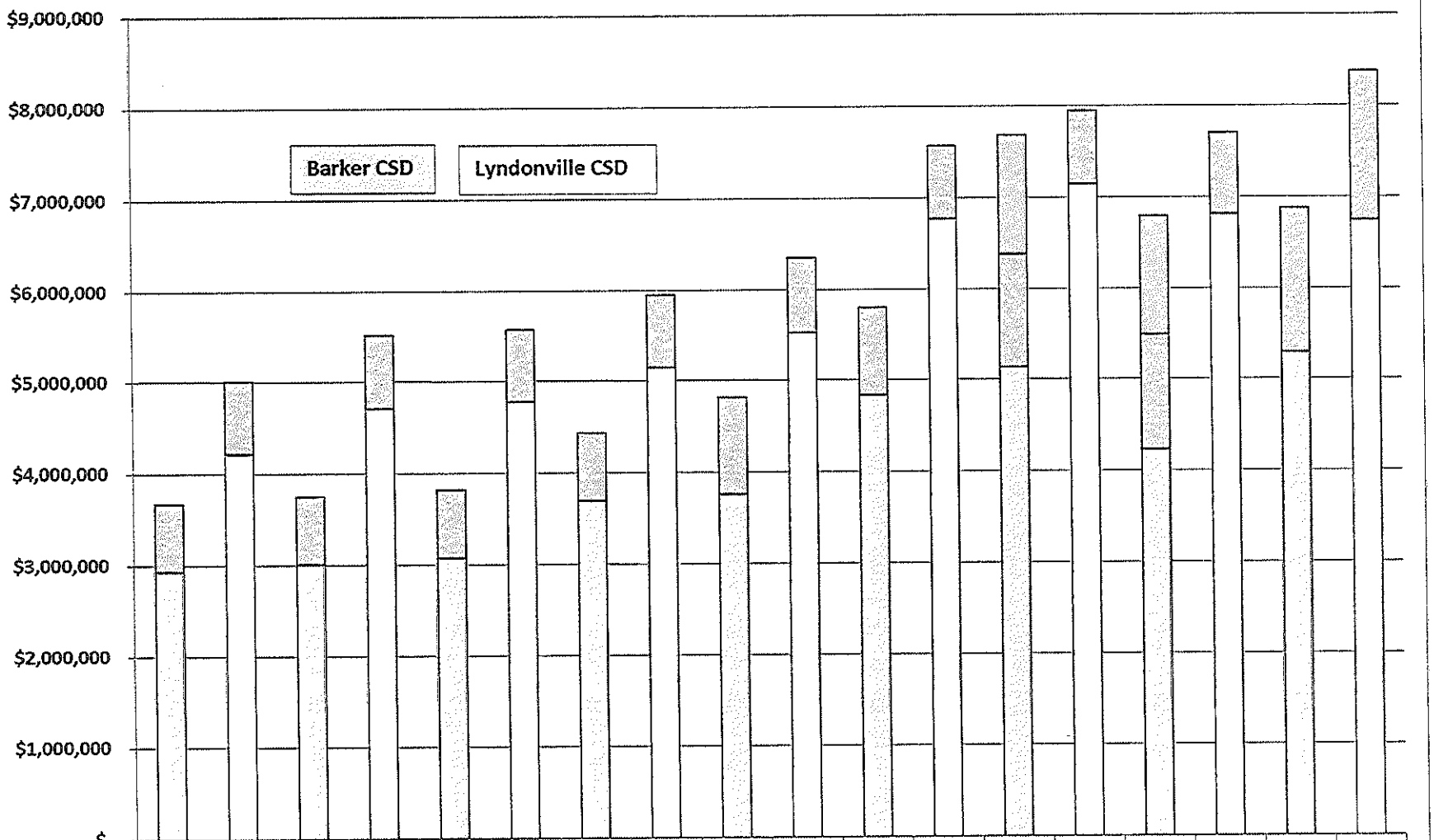


	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	5,007,584	5,517,567	5,574,237	5,947,415	6,348,935	7,567,903	7,945,041	7,698,361	8,375,369
2-Yr. Supp.	-	-	-	-	-	-	-	-	-
Building Aid	797,538	808,831	797,538	797,538	821,430	797,538	797,538	888,011	1,630,819
Operating Aid	4,210,046	4,708,736	4,776,699	5,149,877	5,527,505	6,770,365	7,147,503	6,810,350	6,744,550

STATE AID HISTORY FROM GEN REPORTS

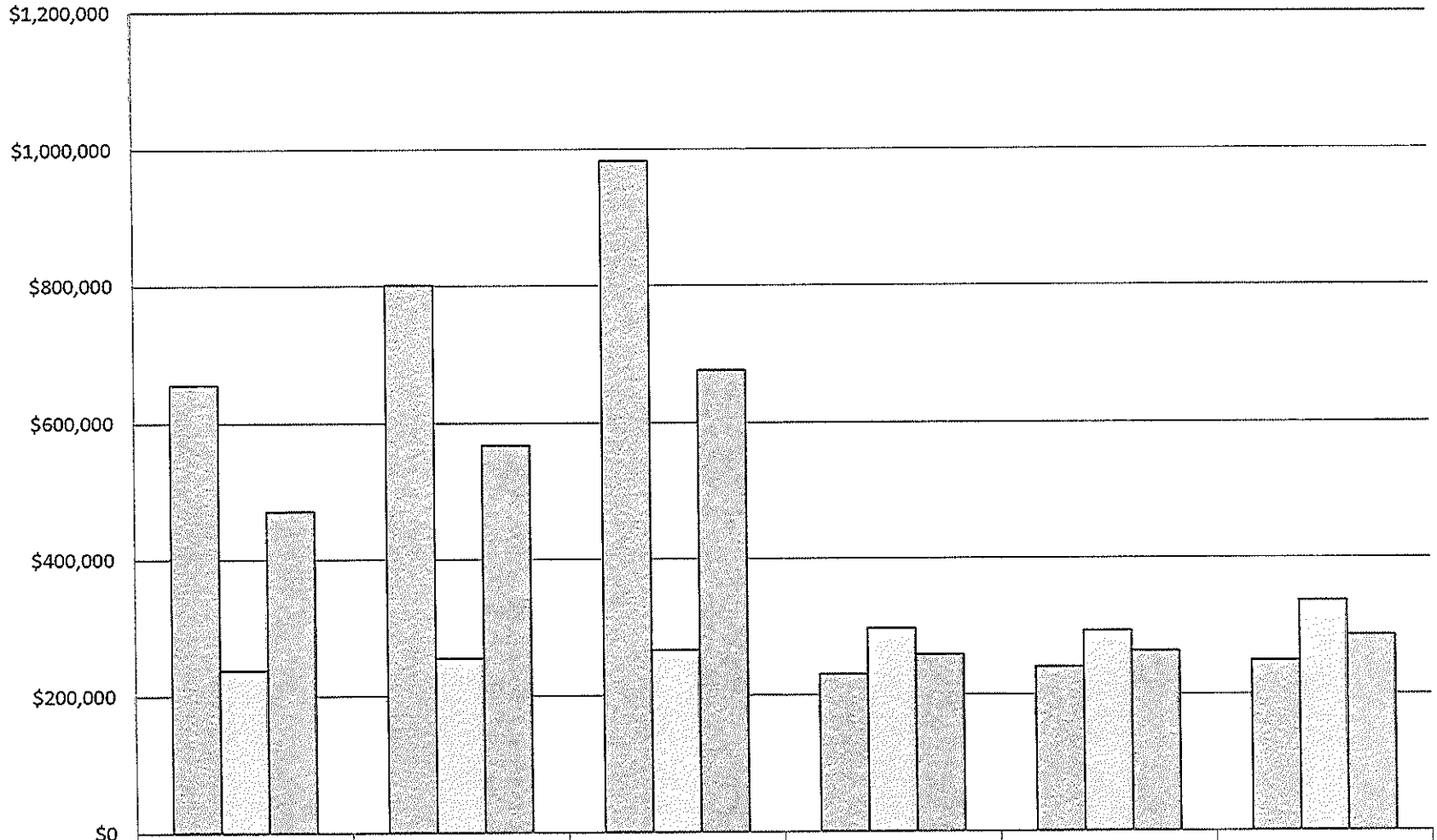
		Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville	Barker	Lyndonville
			GEN 4559	GEN 4514	GEN 4514	GEN 3680	GEN 3686	GEN 4063	GEN 4063	GEN 2517	GEN 2547	GEN 2082	GEN 2082	GEN 1082	GEN 1082	GEN 0622/10	GEN 0622/10	DB CO: 0022C	DB CO: 0022C
School Year:		2002-03	2002-03	2003-04	2003-04	2004-05	2004-05	2005-06	2005-06	2006-07	2006-07	2007-08	2007-08	2008-09	2008-09	2009-10	2009-10	2010-11	2010-11
Comprehensive Operating Aid		1,845,972	3,373,072	1,774,507	3,332,569	1,805,580	3,390,888												
Flex Aid								2,124,385	3,689,327	2,145,748	3,765,624								
Foundation Aid	1											3,540,278	5,271,989	3,863,969	5,701,853	3,863,969	5,701,853	3,863,969	5,701,853
Less PUB Excess Cost Aid Setaside	2											(541,128)	(526,353)	(659,766)	(541,653)	(684,618)	(562,055)		
Deduct Local Share Certain Students	3	(21,303)	(3,280)	(3,146)	(3,558)	(230)		(3,454)	(2,270)	(4,914)	(391)	(1,622)	(6,235)	(419)	(1,125)	(257)	(2,944)		
Extraordinary Needs Suppl. Aid		243,905	192,247	243,905	192,247	243,905	201,882	243,905		27,058	98,424								
Operating Standards Aid		41,675	110,693						39,014										
Gifted & Talented Aid		6,171	20,814		22,024		24,650												
ERSSA		14,865		15,950		16,993					1,186								
Growth Aid						21,626		14,843											
Sound Basic Education								57,508	68,686	57,508	147,981								
Full Day K conversion																			
Universal Pre-Kindergarten	139											97,643	80,201	116,443	92,959	116,443	98,252	116,443	98,252
BOCES + Special Services	140											493,055	511,492	316,891	443,258	306,797	559,237	926,945	591,885
Textbook Aid	135	54,882	47,330	54,348	36,386	61,598	45,832	60,796	42,249	59,592	45,210	59,785	44,533	56,862	43,164	57,377	44,678	77,080	
Computer Software	136	18,783	12,289	18,673	12,354	19,239	12,194	15,715	9,911	15,415	11,685	15,490	1,787	14,816	1,604	14,876	5,180		54,957
Library Materials	137	6,714	2,599	6,678	4,618	6,504	4,236	6,294	4,656	6,174	4,829	6,462	4,592	6,181	4,365	6,206	4,756		
Computer Hardware & Technology	138	5,284	10,764	2,309	7,235	6,484	10,615	3,550	13,118	8,744	6,041	9,809	14,741	7,994	6,521	5,816	1,926	19,971	12,725
Transportation Including Summer	11	298,416	443,538	332,594	387,147	326,564	388,233	460,050	459,442	489,811	495,138	480,013	548,869	548,803	595,162	489,283	596,971		670,258
Summer School Additional Aid		1,904		1,702	3,781	3,049	3,424	118											
Operating Reorganization Incentive																			
Charter School transitional																			
Education Grants, Academic Enhancement																			
Public Excess Cost Aid Set-Aside		344,122		497,047	504,792	503,799	441,658	556,859	461,592	605,820	507,350	641,126	526,353	659,766	541,653	684,618	562,055	778,493	
Public High Cost Excess Aid		17,294		2,612	56,110	18,093	90,235	22,147	85,420	72,437	88,561	68,087	32,354	90,851	68,480	109,965	69,119	147,271	80,253
Private Special Education		43,648		51,140	153,031	42,902	161,872	50,674	157,981	80,872	194,374	64,932	151,191	115,281	110,739	81,219	133,498	133,492	132,066
High Tax Aid / Tax Limitation aid					-		-	75,721	120,851	181,784	163,713		115,034		80,523		80,523	(670,704)	80,523
Supplemental Pub Excess Cost																	2		
Deficit Reduction Restoration	28A															(594,239)	(343,232)		(656,202)
Supplemental Deficit Reduction Restoration	28B															(208,434)	(129,448)		
Operating Aid		2,930,104	4,210,046	3,008,319	4,708,736	3,073,066	4,776,699	3,688,911	5,149,877	3,756,029	5,527,505	4,833,513	6,770,365	5,137,862	7,147,503	4,229,021	6,810,350	5,292,960	6,744,550
2-Yr. Supp.	20	-	-	-	-	-	-	-	-	-	-	-	-	1,300,000	-	1,300,000	-	-	
BLD			80,438		80,434		80,438		80,438		80,438		80,438		80,438		80,438		80,438
BLD10		738,450	717,100	738,450	717,100	738,450	717,100	738,450	717,100	738,450	717,100	738,450	717,100	738,450	717,100	738,450	717,099	738,450	717,099
BLD3		-	-	-		5,003		5,003		229,279		229,279		229,279		229,279		229,507	-
BLD4		-	-	-		-		-		-		-		266,791		266,593	45,237	398,803	819,911
July Deferred Building Aid - Net		-	-	-		-		-		51,852		-		7,737		-	45,237	218,093	13,471
Building Condition Survey		-	-	-	11,287	-		-		35,305	23,892	-		-		-			
Building Aid	7	738,450	797,538	738,450	808,821	743,453	797,538	743,453	797,538	1,054,886	821,430	967,729	797,538	1,242,257	797,538	1,234,322	888,011	1,584,854	1,630,819
Total With Building Aid		3,668,554	5,007,584	3,744,769	5,517,557	3,816,519	5,574,237	4,432,364	5,947,415	4,810,915	6,348,935	5,801,242	7,567,903	7,079,919	7,945,041	6,793,343	7,698,361	6,877,814	8,375,369

STATE AID HISTORY



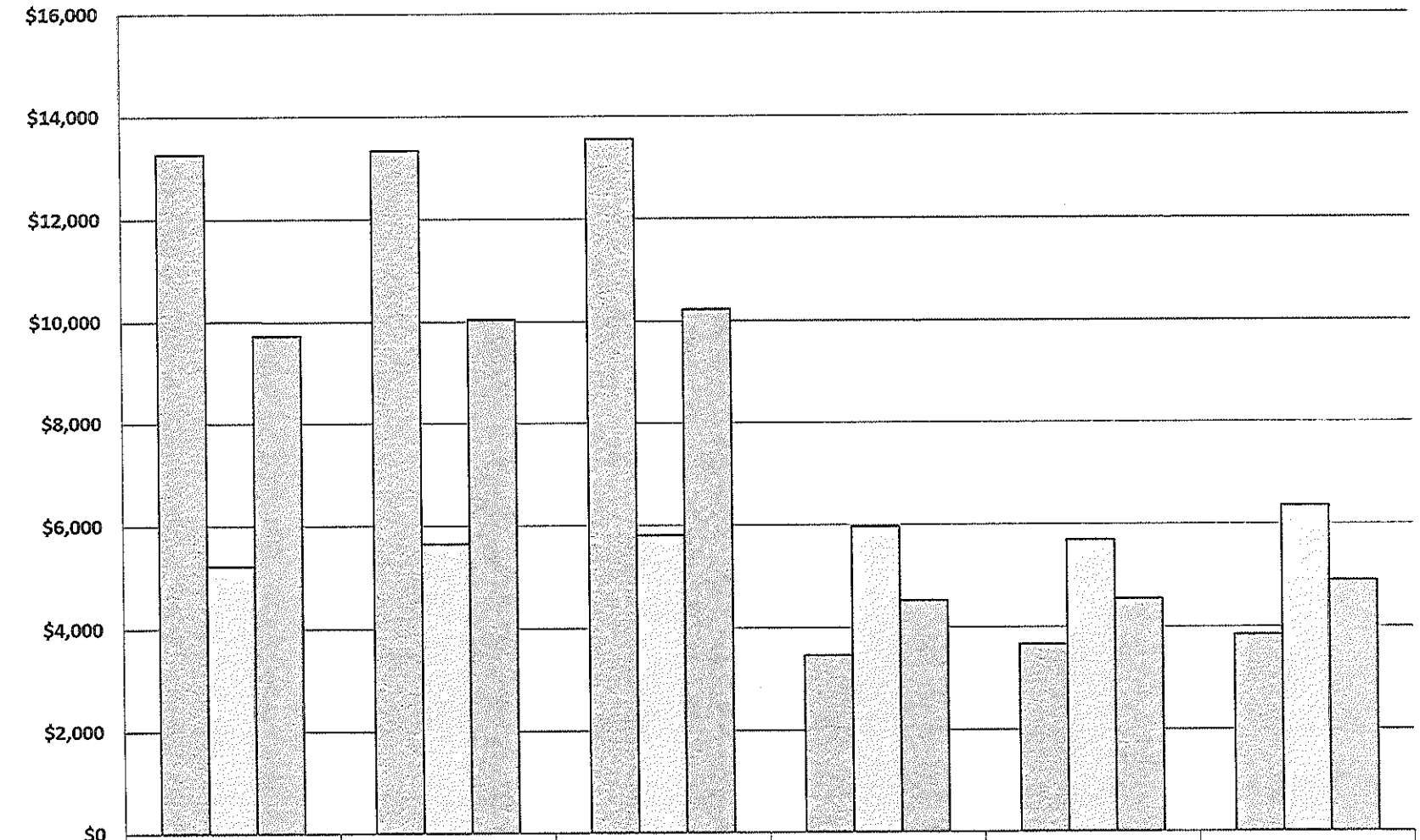
	2002-03	2002-03	2003-04	2003-04	2004-05	2004-05	2005-06	2005-06	2006-07	2006-07	2007-08	2007-08	2008-09	2008-09	2009-10	2009-10	2010-11	2010-11
	3,668,554	5,007,584	3,744,769	5,517,567	3,816,519	5,574,237	4,432,364	5,947,415	4,810,915	6,348,935	5,801,242	7,567,903	7,679,919	7,945,041	6,793,343	7,698,361	1,584,854	8,375,369
2-Yr. Supp.	-	-	-	-	-	-	-	-	-	-	-	-	1,300,000	-	1,300,000	-	-	
Building Aid	738,450	797,538	738,450	808,831	743,453	797,538	743,453	797,538	1,054,886	821,430	967,729	797,538	1,242,257	797,538	1,264,322	888,011	1,584,854	1,630,819
Operating Aid	2,930,104	4,210,046	3,006,319	4,708,736	3,073,066	4,776,699	3,688,911	5,149,877	3,756,029	5,527,505	4,833,513	6,770,365	5,137,662	7,147,503	4,229,021	6,810,350	5,292,960	6,744,550

PROPERTY VALUE PER ENROLLED PUPIL



	2005	2006	2007	2008	2009	2010
Barker	$655,005	$801,180	$982,570	$230,722	$240,790	$249,551
Lyndonville	$237,937	$254,972	$266,586	$296,981	$292,926	$336,843
Combined	$471,189	$567,223	$675,951	$258,991	$263,505	$286,188

PROPERTY TAX LEVY PER ENROLLED PUPIL



	2005	2006	2007	2008	2009	2010
Barker	$13,262	$13,334	$13,555	$3,462	$3,667	$3,853
Lyndonville	$5,225	$5,648	$5,802	$5,959	$5,691	$6,355
Combined	$9,720	$10,042	$10,234	$4,527	$4,549	$4,903

GENERAL FUND

BALANCE SHEET:

	2005 ACTUAL			2006 ACTUAL			2007 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
ASSETS:									
Cash- Unrestricted	5,215,618	2,779,266	7,994,884	7,629,256	4,054,537	11,683,793	8,678,788	4,764,710	13,443,498
Cash- Restricted	-		-			-		-	-
Due from other Funds	206,055	99,955	306,010		75,558	75,558	231,729	77,084	308,813
Due from State and Federal	93,494	312,555	406,049	95,595	315,338	410,933	266,221	427,606	693,827
Due from Other Governments	214,362		214,362	315,487		315,487	255,119		255,119
Deferred Expenses			-			-			-
Other	157,341		157,341	53,041		53,041	308,392		308,392
Total Assets	$ 5,886,870	$ 3,191,776	$ 9,078,646	$ 8,093,379	$ 4,445,433	$ 12,538,812	$ 9,740,249	$ 5,269,400	$ 15,009,649
LIABILITIES:									
Accounts payable	49,870	609,247	659,117	16,482	658,789	675,271	95,444	709,331	804,775
Accrued Liabilities	9,961	84,845	94,806	10,838	85,867	96,705	1,024	272,719	273,743
Revenue Anticipation Notes Payable		-	-	-	-	-		-	-
Due to Other Funds		10,554	10,554	1,257,646	15,675	1,273,321		12,283	12,283
Due to Other Govts.		62,394	62,394		68,777	68,777		59,176	59,176
Due to Retirement Systems	591,265	324,583	915,848	671,006	421,000	1,092,006	756,132	481,000	1,237,132
Total Liabilities	$ 651,096	$ 1,091,623	$ 1,742,719	$ 1,955,972	$ 1,250,108	$ 3,206,080	$ 852,600	$ 1,534,509	$ 2,387,109
FUND EQUITY:									
Reserved for:									
Encumbrances	477,949	76,192	554,141	625,458	186,224	811,682	852,978	136,843	989,821
Retirement Contribution Reserve									-
Unemployment Insurance	41,600	118,348	159,948	43,076	120,520	163,596	44,652	125,061	169,713
Inusrance			-			-			-
Capital Reserve	1,410,000	860,000	2,270,000	660,054	1,854,923	2,514,977	1,184,212	2,354,524	3,538,736
Liability	30,600	329,505	360,105	64,687	335,131	399,818	67,055	347,759	414,814
Tax certiorari	300,000		300,000	300,000		300,000	2,132,148		2,132,148
Workers' Compensation	45,978		45,978	53,910		53,910	55,883		55,883
Other			-			-			-
Employee Benefit Liability	2,050,886	296,078	2,346,964	3,489,412	296,078	3,785,490	3,450,179	296,078	3,746,257
Debt Service	244,051		244,051	252,714		252,714	261,964		261,964
Reserved Fund Balance	4,601,064	1,680,123	6,281,187	5,489,311	2,792,876	8,282,187	8,049,071	3,260,265	11,309,336
Unreserved:									
Designated for subsequent year's expenditures	268,100	200,000	468,100	268,100	200,000	468,100	268,100	200,000	468,100
Undesignated	366,610	220,030	586,640	379,996	202,449	582,445	570,478	274,626	845,104
Unreserved Fund Balance	634,710	420,030	1,054,740	648,096	402,449	1,050,545	838,578	474,626	1,313,204
Total Fund Equity	$ 5,235,774	$ 2,100,153	$ 7,335,927	$ 6,137,407	$ 3,195,325	$ 9,332,732	$ 8,887,649	$ 3,734,891	$ 12,622,540
	$ 5,235,774	$ 2,100,153	$ 7,335,927	$ 6,137,407	$ 3,195,325	$ 9,332,732			
Total Liabilities and Fund Equity	$ 5,886,870	$ 3,191,776	$ 9,078,646	$ 8,093,379	$ 4,445,433	$ 12,538,812	$ 9,740,249	$ 5,269,400	$ 15,009,649

GENERAL FUND

BALANCE SHEET:

	2008 ACTUAL			2009 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
ASSETS:						
Cash- Unrestricted	11,180,364	4,927,213	16,107,577	14,808,852	6,023,610	20,832,462
Cash- Restricted		-	-			-
Due from other Funds		115,076	115,076	337,466	280,762	618,228
Due from State and Federal	115,918	474,373	590,291	167,358	591,968	759,326
Due from Other Governments	270,701		270,701	181,455		181,455
Deferred Expenses			-			-
Other	85,741		85,741	1,575	2,625	4,200
Total Assets	$ 11,652,724	$ 5,516,662	$ 17,169,386	$ 15,496,706	$ 6,898,965	$ 22,395,671
LIABILITIES:						
Accounts payable	156,667	665,510	822,177	106,653	1,039,761	1,146,414
Accrued Liabilities	8,319	269,752	278,071	332,476	4,811	337,287
Revenue Anticipation Notes Payable			-			-
Due to Other Funds	62,831		62,831			-
Due to Other Govts.			-			-
Due to Retirement Systems	717,578	482,500	1,200,078	633,077	479,500	1,112,577
Total Liabilities	$ 945,395	$ 1,417,762	$ 2,363,157	$ 1,072,206	$ 1,524,072	$ 2,596,278
FUND EQUITY:						
Reserved for:						
Encumbrances	885,263	39,676	924,939	250,619	51,060	301,679
Retirement Contribution Reserve			-	-	200,000	200,000
Unemployment Insurance	46,277	129,827	176,104	46,852	299,380	346,232
Inusrance		300,000	300,000	-	311,035	311,035
Capital Reserve	1,870,964	2,170,604	4,041,568	2,809,582	3,031,143	5,840,725
Liability	69,492	360,992	430,484	70,356	365,310	435,666
Tax certiorari	3,209,928		3,209,928	6,519,013	-	6,519,013
Workers' Compensation	57,915		57,915	58,635	-	58,635
Other			-	-	-	-
Employee Benefit Liability	3,545,377	296,078	3,841,455	3,589,424	296,078	3,885,502
Debt Service	271,491		271,491	274,864	-	274,864
Reserved Fund Balance	9,956,707	3,297,177	13,253,884	13,619,345	4,554,006	18,173,351
Unreserved:						
Designated for subsequent year's expenditures	-	300,000	300,000	-	300,000	300,000
Undesignated	750,622	501,723	1,252,345	805,155	520,887	1,326,042
Unreserved Fund Balance	750,622	801,723	1,552,345	805,155	820,887	1,626,042
Total Fund Equity	$ 10,707,329	$ 4,098,900	$ 14,806,229	$ 14,424,500	$ 5,374,893	$ 19,799,393
Total Liabilities and Fund Equity	$ 11,652,724	$ 5,516,662	$ 17,169,386	$ 15,496,706	$ 6,898,965	$ 22,395,671

REVENUES, EXPENDITURES AND FUND BALANCE

	2005 ACTUAL			2006 ACTUAL			2007 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
Revenues									
Property Tax from LEVY Worksheet	*13,328,089*	*4,138,583*	*17,466,672*	*13,507,288*	*4,287,009*	*17,794,297*	*13,663,133*	*4,380,192*	*18,043,325*
Local Sources									
Real Property Taxes and tax items	12,300,848	4,182,014	16,482,862	12,555,712	4,306,181	16,861,893	12,766,738	4,400,521	17,167,259
Payment in Lieu of Taxes					-		-		
Other Tax Items	1,038,153		1,038,153	961,088	-	961,088	904,359		904,359
Charges for Services	153,770	88,801	242,571	110,865	51,817	162,682	174,574	115,921	290,495
Use of Money and Property	209,195	65,511	274,706	431,339	157,460	588,799	673,066	225,917	898,983
Sale of Property and Compensation for Loss	8,163	4,178	12,341	5,467	7,652	13,119	224,156	13,971	238,127
Miscellaneous	91,726	92,955	184,681	86,435	111,545	197,980	80,532	84,878	165,410
Interfund Revenues		65352	65,352			-			-
State Sources	4,261,580	6,016,719	10,278,299	4,663,756	6,306,762	10,970,518	5,529,283	6,765,605	12,294,888
Federal Sources	77,100	41,201	118,301	92,480	78,908	171,388	50,594	48,027	98,621
Interfund Transfers			-			-			-
Proceeds of Long-Term Debt			-			-			-
Total Revenue and Other Sources	$ 18,140,535	$ 10,556,731	$ 28,697,266	$ 18,907,142	$ 11,020,325	$ 29,927,467	$ 20,403,302	$ 11,654,840	$ 32,058,142
Appropriated Fund Balance (Budget Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Revenues and Other Sources	$ 18,140,535	$ 10,556,731	$ 28,697,266	$ 18,907,142	$ 11,020,325	$ 29,927,467	$ 20,403,302	$ 11,654,840	$ 32,058,142
Enrollment	*1,005*	*792*	*1,797*	*1,013*	*759*	*1,772*	*1,008*	*755*	*1,763*
Total REVENUES Per Enrolled Pupil	*$18,050*	*$13,329*	*$15,970*	*$18,665*	*$14,520*	*$16,889*	*$20,241*	*$15,437*	*$18,184*
Taxes Per Enrolled Pupil	*$13,262*	*$5,225*	*$9,720*	*$13,334*	*$5,648*	*$10,042*	*$13,555*	*$5,802*	*$10,234*
State Aid Per Enrolled Pupil	*$4,240*	*$7,597*	*$5,720*	*$4,604*	*$8,309*	*$6,191*	*$5,485*	*$8,961*	*$6,974*
Property Full Value	*$658,279,883*	*$188,445,869*	*$846,725,752*	*$811,595,596*	*$193,523,911*	*$1,005,119,507*	*$990,430,317*	*$201,272,064*	*$1,191,702,381*
Full Value Per Enrolled Pupil	*$655,005*	*$237,937*	*$471,189*	*$801,180*	*$254,972*	*$567,223*	*$982,570*	*$266,586*	*$675,951*

REVENUES, EXPENDITURES AND FUND BALANCE

	2008 ACTUAL			2009 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
Revenues						
Property Tax from LEVY Worksheet:	*3,368,588*	*4,314,500*	*7,683,088*	*3,571,858*	*4,280,000*	*7,851,858*
Local Sources						
Real Property Taxes and tax items	12,133,550	4,335,931	16,469,481	12,184,863	4,303,191	16,488,054
Payment In Lieu of Taxes						
Other Tax Items	1,003,436		1,003,436	1,009,443	-	1,009,443
Charges for Services	172,042	99,162	271,204	31,894	81,201	113,095
Use of Money and Property	569,196	180,615	749,811	326,568	72,965	399,533
Sale of Property and Compensation for Loss	4,102	4,166	8,268	2,662	14,135	16,797
Miscellaneous	191,296	103,281	294,577	90,361	77,464	167,825
Interfund Revenues			-	-		-
State Sources	6,419,108	7,470,397	13,889,505	7,534,698	7,836,928	15,371,626
Federal Sources	50,336	44,906	95,242	92,181	41,273	133,454
Interfund Transfers			-			-
Proceeds of Long-Term Debt			-			-
Total Revenue and Other Sources	$ 20,543,066	$ 12,238,458	$ 32,781,524	$ 21,272,670	$ 12,427,157	$ 33,699,827
Appropriated Fund Balance (Budget Only)	N/A	N/A	N/A			N/A
Total Revenues and Other Sources	$ 20,543,066	$ 12,238,458	$ 32,781,524	$ 21,272,670	$ 12,427,157	$ 33,699,827
Enrollment	*973*	*724*	*1,697*	*974*	*752*	*1,726*
Total REVENUES Per Enrolled Pupil	*$21,113*	*$16,904*	*$19,317*	*$21,841*	*$16,525*	*$19,525*
Taxes Per Enrolled Pupil	*$3,462*	*$5,959*	*$4,527*	*$3,667*	*$5,691*	*$4,549*
State Aid Per Enrolled Pupil	*$6,597*	*$10,318*	*$8,185*	*$7,736*	*$10,421*	*$8,906*
Property Full Value	*$224,492,538*	*$215,014,396*	*$439,506,934*	*$234,529,385*	*$220,280,134*	*$454,809,519*
Full Value Per Enrolled Pupil	*$230,722*	*$296,981*	*$258,991*	*$240,790*	*$292,926*	*$263,505*

REVENUES, EXPENDITURES AND FUND BALANCE

	2010 BUDGET			2011 BUDGET		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
Revenues						
Property Tax from LEVY Worksheet	*3,675,442*	*4,385,000*	*8,060,442*	*3,675,442*	*4,445,000*	*8,120,442*
Local Sources						
Real Property Taxes and tax items	3,675,442	4,385,000	8,060,442	3,675,442	4,465,500	8,140,942
Payment In Lieu of Taxes	9,361,500	-	9,361,500	9,361,500		9,361,500
Other Tax Items	4,000	16,500	20,500			-
Charges for Services	9,000	80,000	89,000		86,000	86,000
Use of Money and Property	100,000	30,000	130,000		30,000	30,000
Sale of Property and Compensation for Loss		85,500	85,500		89,500	89,500
Miscellaneous	25,000	55,000	80,000	173,000	65,000	238,000
Interfund Revenues			-		50000	50,000
State Sources	6,561,371	7,995,000	14,556,371	6,561,371	8,185,000	14,746,371
Federal Sources	35,000		35,000			-
Interfund Transfers		50,000	50,000	55,000		55,000
Proceeds of Long-Term Debt			-			-
Total Revenue and Other Sources	$ 19,771,313	$ 12,697,000	$ 32,468,313	$ 19,826,313	$ 12,971,000	$ 32,797,313
Appropriated Fund Balance (Budget Only)	255,176	350,000	605,176	200,000	525,000	725,000
Total Revenues and Other Sources	$ 20,026,489	$ 13,047,000	$ 32,468,313	$ 20,026,313	$ 13,496,000	$ 32,797,313
Enrollment	*954*	*690*	*1,644*	*933*	*694*	*1,627*
Total REVENUES Per Enrolled Pupil	*$20,992*	*$18,909*	*$19,750*	*$21,464*	*$19,447*	*$20,158*
Taxes Per Enrolled Pupil	*$3,853*	*$6,355*	*$4,903*	*$3,939*	*$6,405*	*$4,991*
State Aid Per Enrolled Pupil	*$6,878*	*$11,587*	*$8,854*	*$7,033*	*$11,794*	*$9,064*
Property Full Value	*$238,071,252*	*$232,421,425*	*$470,492,677*	*$0*	*$0*	*$0*
Full Value Per Enrolled Pupil	*$249,551*	*$336,843*	*$286,188*	*$0*	*$0*	*$0*

REVENUES, EXPENDITURES AND FUND BALANCE

Expenditures	2005 ACTUAL			2006 ACTUAL			2007 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
General Support	5,574,559	1,195,302	6,769,861	2,486,867	1,363,225	3,850,092	2,845,175	1,607,630	4,452,805
Instruction, Administration & Improvement	9,433,441	5,289,277	14,722,718	9,253,033	5,371,652	14,624,685	9,577,063	5,375,358	14,952,421
Pupil Transportation	873,921	514,221	1,388,142	903,476	464,599	1,368,075	875,871	603,252	1,479,123
Summer School	-	-		-	-		-	-	
Community Services	36,200	-	36,200	38,439	-	38,439	40,191	-	40,191
Employee Benefits	2,553,823	1,423,469	3,977,292	2,558,592	1,616,332	4,174,924	2,933,404	1,990,450	4,923,854
Debt Service			-			-			-
Debt Service Principal	545,000	585,000	1,130,000	975,000	672,048	1,647,048	1,015,000	615,000	1,630,000
Debt Service Interest	300,211	451,816	752,027	375,684	430,911	806,595	354,569	405,965	760,534
Subtotal Debt Service	$ 845,211	$ 1,036,816	$ 1,882,027	$ 1,350,684	$ 1,102,959	$ 2,453,643	$ 1,369,569	$ 1,020,965	$ 2,390,534
Total OPERATING Expenditures	$ 19,317,155	$ 9,459,085	$ 28,776,240	$ 16,591,091	$ 9,918,767	$ 26,509,858	$ 17,641,273	$ 10,597,655	$ 28,238,928
Other Sources/Uses									
Interfund Transfer	9,968	155,820	165,788	1,414,418	6,386	1,420,804	11,787	517,619	529,406
Reserve Expenditures/Revenue			-			-			-
Proceeds from Issuance of Debt	(1,820,000)	-	(1,820,000)						
Total Expenditures and Other Uses	$ 17,507,123	$ 9,614,905	$ 27,122,028	$ 18,005,509	$ 9,925,153	$ 27,930,662	$ 17,653,060	$ 11,115,274	$ 28,768,334
Enrollment	*1,005*	*792*	*1,797*	*1,013*	*759*	*1,772*	*1,008*	*755*	*1,763*
Operating Expenses Per Enrolled Pupil	*$19,221*	*$11,943*	*$16,013*	*$16,378*	*$13,068*	*$14,960*	*$17,501*	*$14,037*	*$16,018*
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	633,412	941,826	1,575,238	901,633	1,095,172	1,996,805	2,750,242	539,566	3,289,808
Prior Period Adjustment	-	-	-			-	-		-
Fund Balance July 1 of Prior Year	4,602,362	1,158,327	5,760,689	5,235,774	2,100,153	7,335,927	6,137,407	3,195,325	9,332,732
Fund Balance June 30	$ 5,235,774	$ 2,100,153	$ 7,335,927	$ 6,137,407	$ 3,195,325	$ 9,332,732	$ 8,887,649	$ 3,734,891	$ 12,622,540
Fund Balance from Balance Sheet	5,235,774	2,100,153	7,335,927	6,137,407	3,195,325	9,332,732			12,622,540

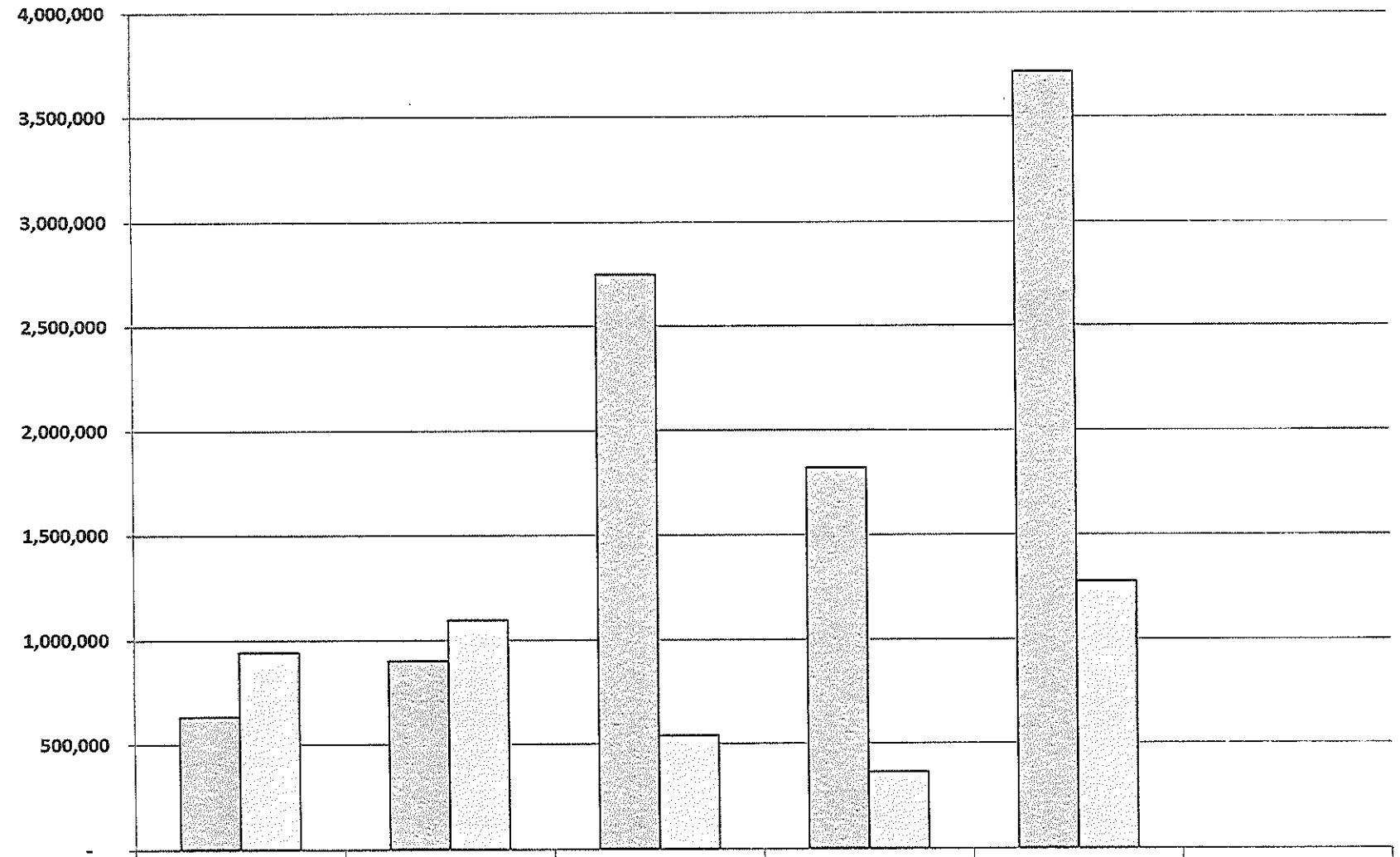
REVENUES, EXPENDITURES AND FUND BALANCE

	2008 ACTUAL			2009 ACTUAL		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
Expenditures						
General Support	2,508,672	1,754,316	4,262,988	2,293,152	1,711,026	4,004,178
Instruction, Administration & Improvement	9,611,352	5,446,309	15,057,661	9,366,602	5,813,044	15,179,646
Pupil Transportation	1,053,136	548,470	1,601,606	949,981	549,639	1,499,620
Summer School	-			34,374		
Community Services	38,456		38,456	-		-
Employee Benefits	2,916,615	1,899,039	4,815,654	3,203,338	2,104,920	5,308,258
Debt Service						
Debt Service Principal	1,085,000	640,000	1,725,000	1,245,000	610,000	1,855,000
Debt Service Interest	329,113	379,990	709,103	442,374	353,015	795,389
Subtotal Debt Service	$ 1,414,113	$ 1,019,990	$ 2,434,103	$ 1,687,374	$ 963,015	$ 2,650,389
Total OPERATING Expenditures	$ 17,542,344	$ 10,668,124	$ 28,210,468	$ 17,534,821	$ 11,141,644	$ 28,642,091
					1,285,513	
Other Sources/Uses						
Interfund Transfer	1,181,042	1,206,325	2,387,367	20,678	9,520	30,198
Reserve Expenditures/Revenue			-			-
Proceeds from Issuance of Debt						
Total Expenditures and Other Uses	$ 18,723,386	$ 11,874,449	$ 30,597,835	$ 17,555,499	$ 11,151,164	$ 28,672,289
Enrollment	*973*	*724*	*1,697*	*974*	*752*	*1,726*
Operating Expenses Per Enrolled Pupil	*$18,029*	*$14,735*	*$16,624*	*$18,003*	*$14,816*	*$16,594*
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,819,680	364,009	2,183,689	3,717,171	1,275,993	4,993,164
Prior Period Adjustment			-			-
Fund Balance July 1 of Prior Year	8,887,649	3,734,891	12,622,540	10,707,329	4,098,900	14,806,229
Fund Balance June 30	$ 10,707,329	$ 4,098,900	$ 14,806,229	$ 14,424,500	$ 5,374,893	$ 19,799,393

REVENUES, EXPENDITURES AND FUND BALANCE

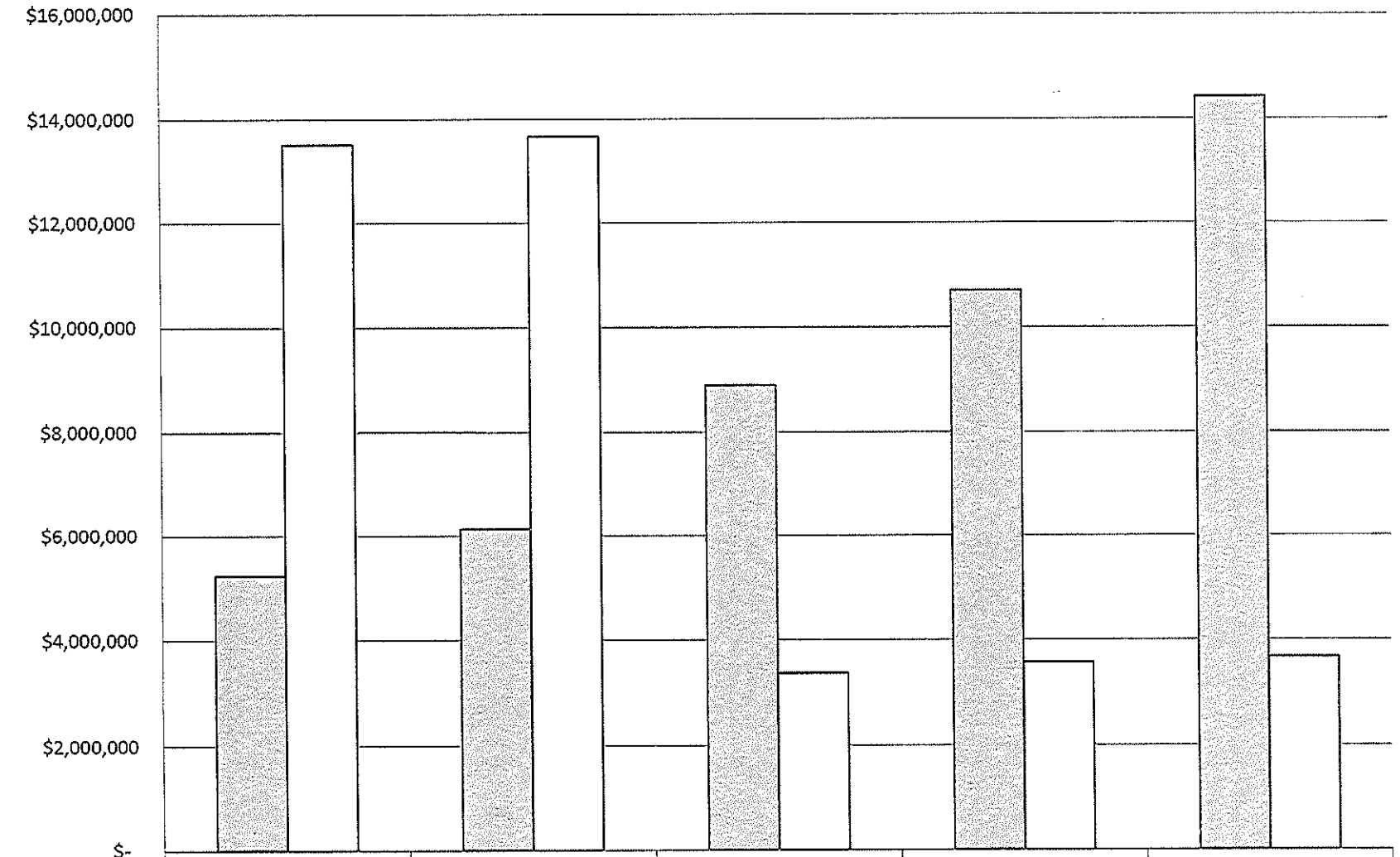
	2010 BUDGET			2011 BUDGET		
	Barker	Lyndonville	IF Combined	Barker	Lyndonville	IF Combined
Expenditures						
General Support	3,058,875	1,956,597	5,015,472	3,088,875	1,930,185	5,019,060
Instruction, Administration & Improvement	10,548,472	6,728,884	17,277,356	10,469,559	6,700,995	17,170,554
Pupil Transportation	1,112,874	631,591	1,744,465	1,148,874	540,000	1,688,874
Summer School	43,657					
Community Services	-	2,000	2,000	86,394	5,000	91,394
Employee Benefits	4,011,985	2,410,000	6,421,985	4,011,985	2,563,000	6,574,985
Debt Service						
Debt Service Principal	895,000	630,000	1,525,000	1,220,626	1,057,820	2,278,446
Debt Service Interest	325,626	337,928	663,554		683,000	683,000
Subtotal Debt Service	$ 1,220,626	$ 967,928	$ 2,188,554	$ 1,220,626	$ 1,740,820	$ 2,961,446
Total OPERATING Expenditures	$ 19,996,489	$ 12,697,000	$ 32,649,832	$ 20,026,313	$ 13,480,000	$ 33,506,313
Other Sources/Uses						
Interfund Transfer	30,000	350,000	380,000		16,000	16,000
Reserve Expenditures/Revenue			-			-
Proceeds from Issuance of Debt						
Total Expenditures and Other Uses	$ 20,026,489	$ 13,047,000	$ 33,029,832	$ 20,026,313	$ 13,496,000	$ 33,522,313
Enrollment	*954*	*690*	*1,644*	*933*	*694*	*1,627*
Operating Expenses Per Enrolled Pupil	*$20,961*	*$18,401*	*$19,860*	*$21,464*	*$19,424*	*$20,594*
	0					
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	-	-	-	-	-
Prior Period Adjustment			-			-
Fund Balance July 1 of Prior Year	14,424,500	5,374,893	19,799,393	14,424,500	5,024,893	19,449,393
Fund Balance June 30	$ 14,424,500	$ 5,024,893	$ 19,194,217	$ 14,424,500	$ 4,499,893	$ 18,724,393

GENERAL FUND ANNUAL OPERATIONS - Surplus (Deficit)



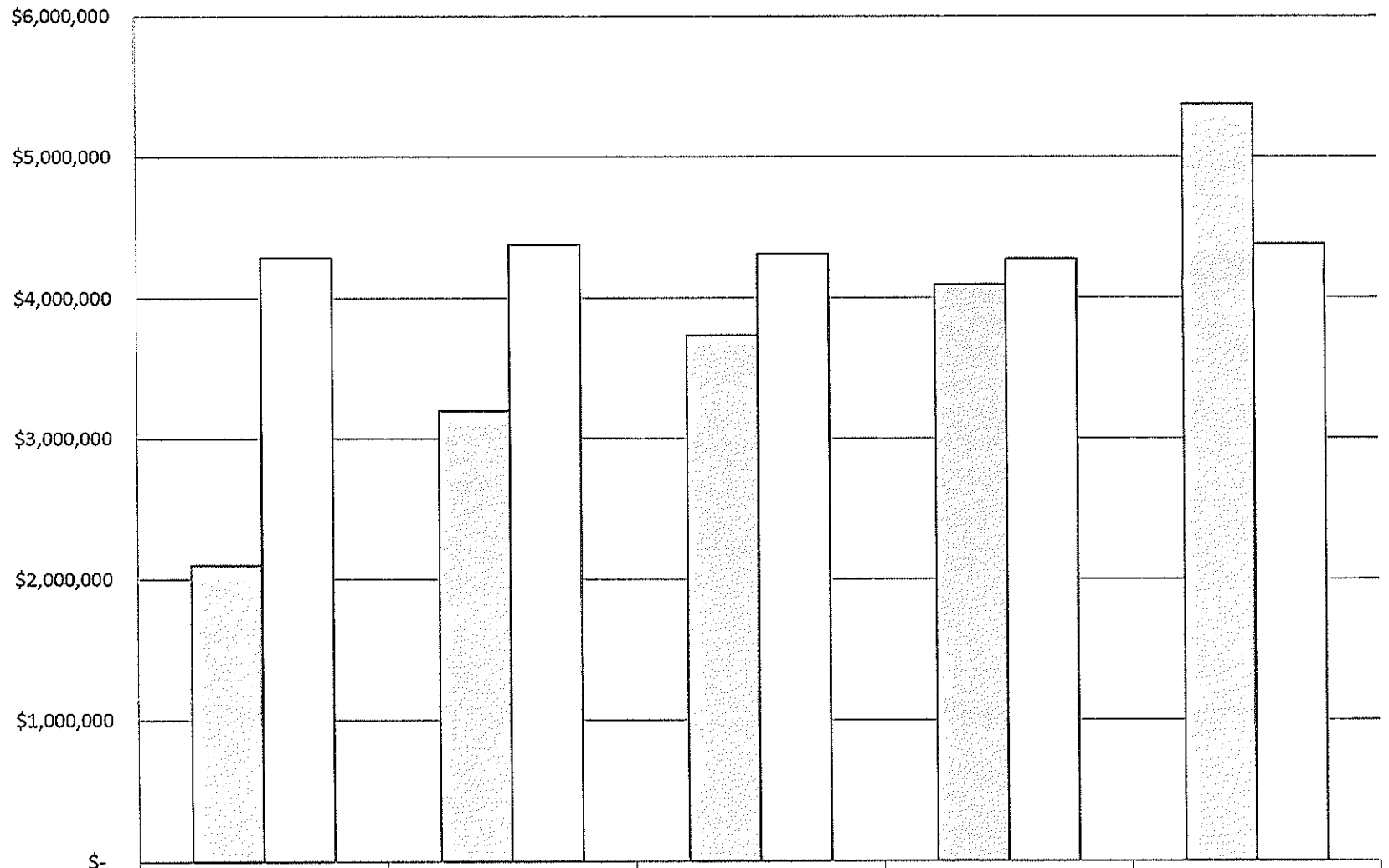
	2005	2006	2007	2008	2009	2010
Barker	633,412	901,633	2,750,242	1,819,680	3,717,171	-
Lyndonville	941,826	1,095,172	539,566	364,009	1,275,993	-

BARKER FUND BALANCE & NEXT YEAR TAX LEVY



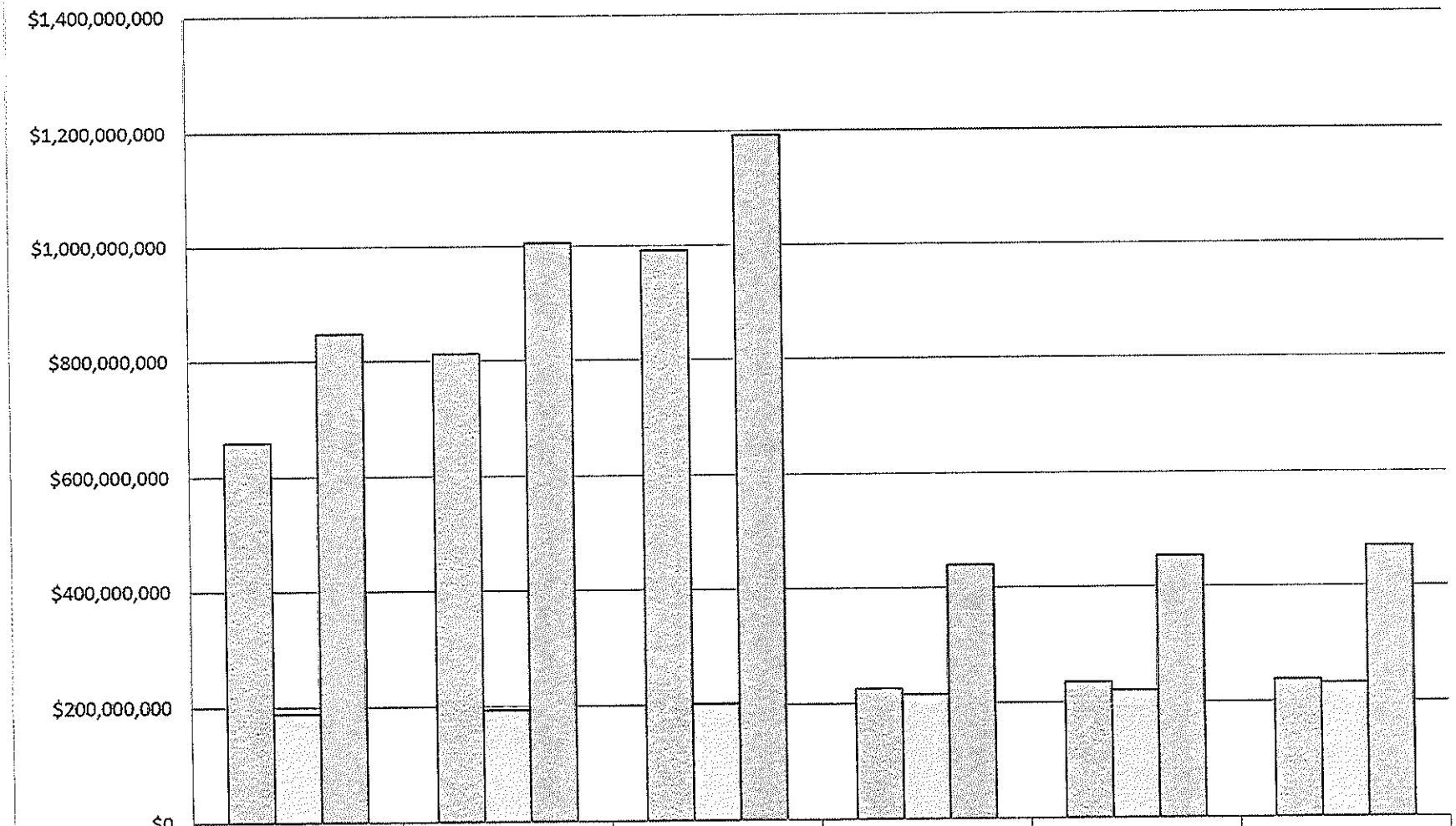
	2005 & 2006	2006 & 2007	2007 & 2008	2008 & 2009	2009 & 2010
☐ Fund Balance	$5,235,774	$6,137,407	$8,887,649	$10,707,329	$14,424,500
☐ Next Year Levy	$13,507,288	$13,663,183	$3,368,588	$3,571,858	$3,675,442

LYNDONVILLE FUND BALANCE AND NEXT YEAR TAX LEVY



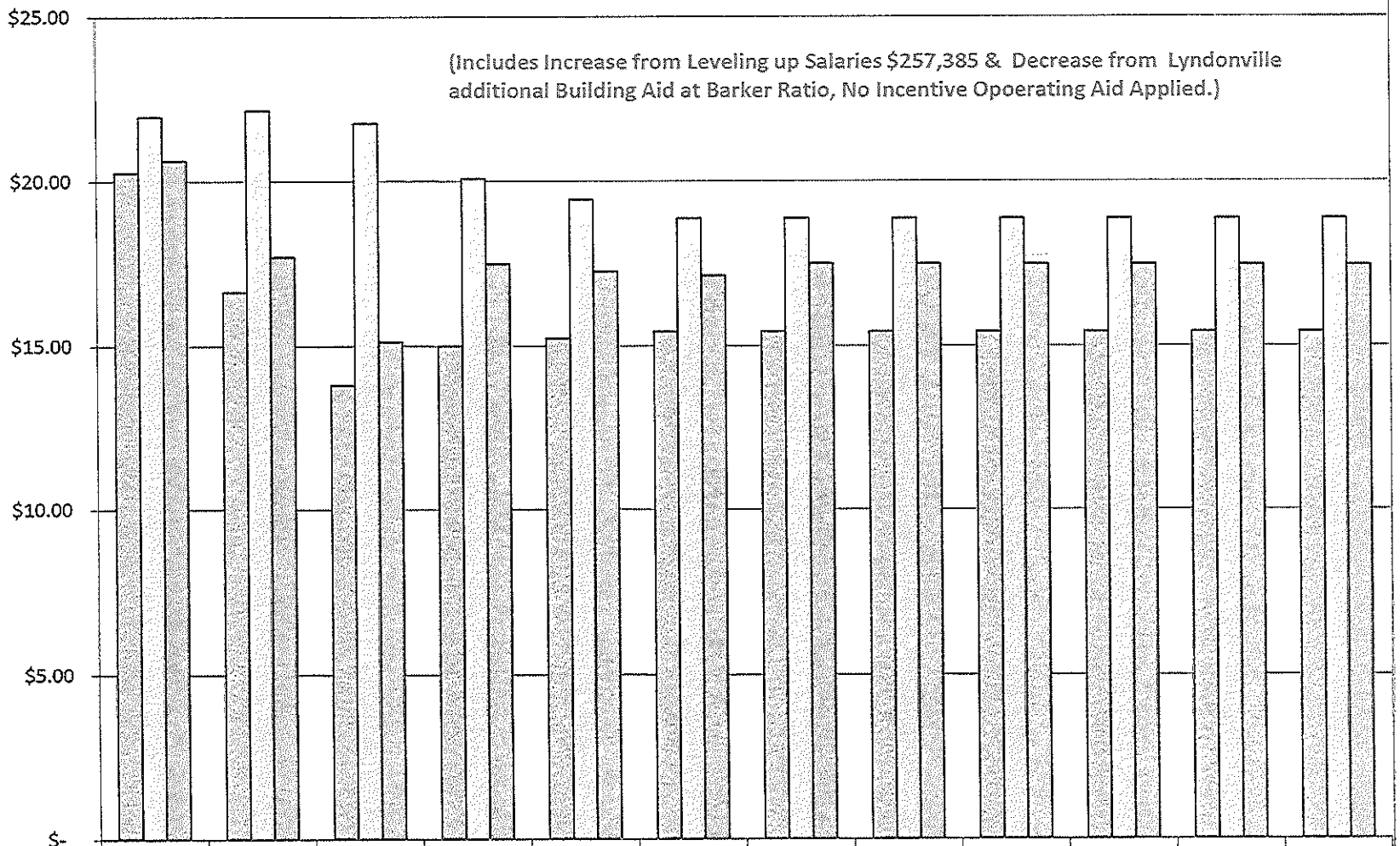
	2005 & 2006	2006 & 2007	2007 & 2008	2008 & 2009	2009 & 2010
Fund Balance	$2,100,153	$3,195,325	$3,734,891	$4,098,900	$5,374,893
Next Year Levy	$4,287,009	$4,380,182	$4,314,500	$4,280,000	$4,385,000

REAL PROPERTY FULL VALUE



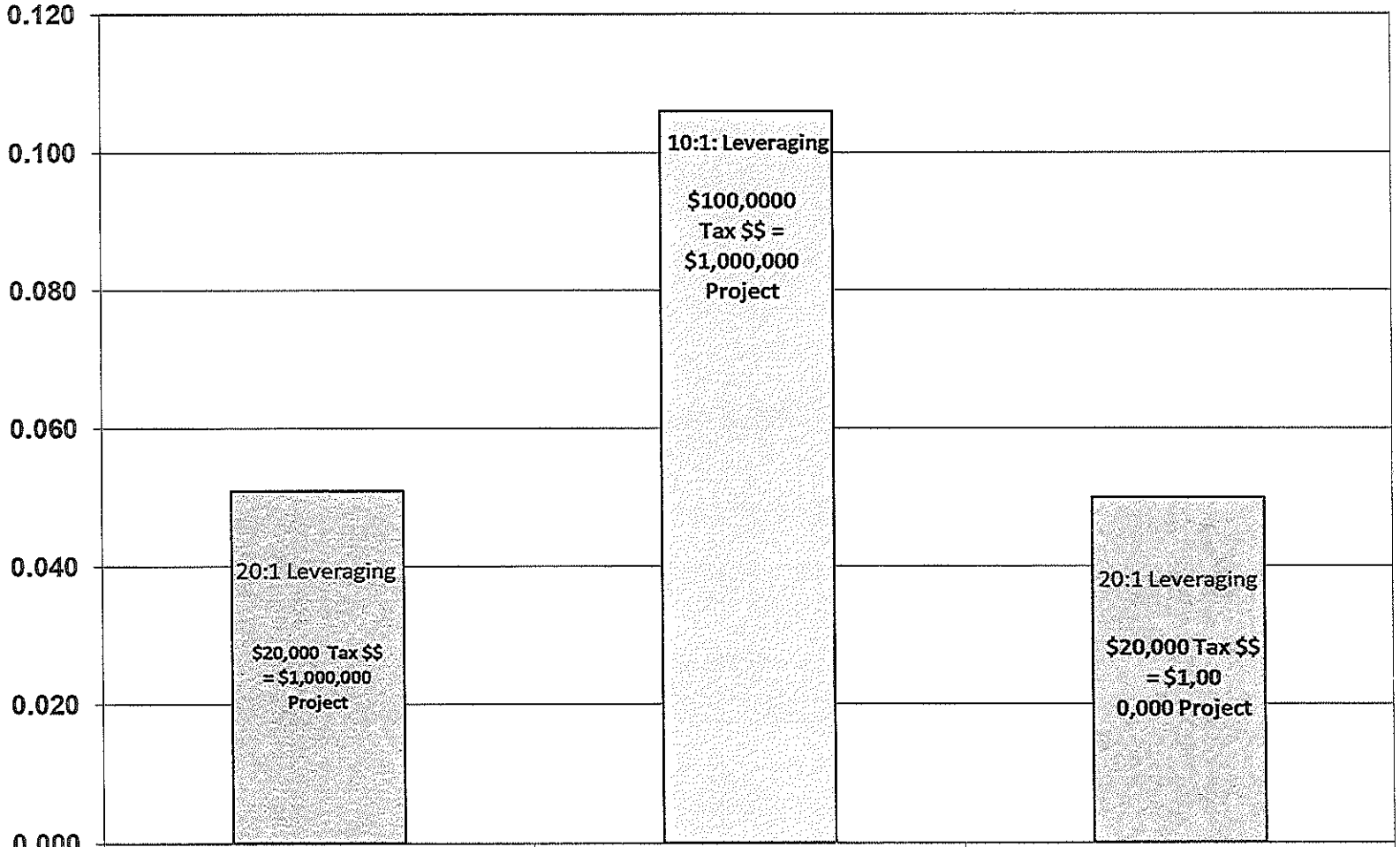
	2005	2006	2007	2008	2009	2010
Barker	$658,279,883	$811,595,596	$990,430,317	$224,492,538	$234,529,385	$238,071,252
Lyndonville	$188,445,869	$193,523,911	$201,272,064	$215,014,396	$220,280,134	$232,421,425
Combined	$846,725,752	$1,005,119,507	$1,191,702,381	$439,506,934	$454,809,519	$470,492,677

ACTUAL (2005-2010) AND PROJECTED (2011-2016) TAX RATES



	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Barker	$20.25	$16.64	$13.80	$15.01	$15.23	$15.44	$15.44	$15.44	$15.44	$15.44	$15.44	$15.44
Lyndonville	$21.96	$22.15	$21.76	$20.07	$19.43	$18.87	$18.87	$18.87	$18.87	$18.87	$18.87	$18.87
Combined	$20.63	$17.70	$15.14	$17.48	$17.26	$17.13	$17.50	$17.49	$17.48	$17.48	$17.47	$17.46

TAXPAYER SHARE OF ALL BUILDING PROJECTS
(Portion of Eligible Costs)



	Barker .949	Lyndonville .894	MERGED .950
Taxpayer Share	5.1%	10.6%	5.0%

Barker-Lyndonville
MERGER STUDY

BARKER BUILDING DEBT
GRAND TOTAL

Year Ending 30-Jun	Principal	Interest	Annual Total P+I	Amortized Building Aid	Estimated Local Share	2009-10 Full Value Tax Rate $ 238,071,252
2010	875,000	318,328	**1,193,328**	1,264,322	(70,994)	$ (0.03)
2011	895,000	325,625	1,220,625	1,584,857	(364,232)	$ (0.15)
2012	925,000	295,156	1,220,156	1,584,857	(364,701)	$ (0.15)
2013	950,000	262,766	1,212,766	1,584,857	(372,091)	$ (0.16)
2014	985,000	228,731	1,213,731	1,584,857	(371,126)	$ (0.16)
2015	1,015,000	192,494	1,207,494	1,584,857	(377,363)	$ (0.16)
2016	1,055,000	154,262	1,209,262	1,584,857	(375,595)	$ (0.16)
2017	1,100,000	111,775	1,211,775	1,584,857	(373,082)	$ (0.16)
2018	350,000	67,500	417,500	781,192	(363,692)	$ (0.15)
2019	365,000	53,213	418,213	781,192	(362,979)	$ (0.15)
2020	375,000	38,325	413,325	774,971	(361,646)	$ (0.15)
2021	165,000	22,500	187,500	496,021	(308,521)	$ (0.13)
2022	165,000	15,075	180,075	496,021	(315,946)	$ (0.13)
2023	170,000	7,650	177,650	486,398	(308,748)	$ (0.13)
2024				164,192		
	9,390,000	**2,093,400**	**11,483,400**	**16,338,313**	**(4,690,721)**	$ (0.14)

Barker-Lyndonville
MERGER STUDY

No Merger LYNDONVILLE BUILDING DEBT
GRAND TOTAL

Year Ending 30-Jun	15-Jun Principal	Interest	Total P+I	Amortized Building Aid	Estimated Local Share	2009-10 Full Value Tax Rate
						$ 4,385,000
2010	630,000	327,928	957,928	842,782	115,146	$ 2.63
2011	1,116,766	535,026	1,651,792	1,617,981	33,811	$ 0.77
2012	1,135,000	514,953	1,649,953	1,617,982	31,971	$ 0.73
2013	1,165,000	477,335	1,642,335	1,617,982	24,353	$ 0.56
2014	1,155,000	437,610	1,592,610	1,537,545	55,065	$ 1.26
2015	1,200,000	398,241	1,598,241	1,537,546	60,695	$ 1.38
2016	1,250,000	356,366	1,606,366	1,537,547	68,819	$ 1.57
2017	1,300,000	310,616	1,610,616	1,537,548	73,068	$ 1.67
2018	1,350,000	260,956	1,610,956	1,537,549	73,407	$ 1.67
2019	1,400,000	207,431	1,607,431	1,537,550	69,881	$ 1.59
2020	565,000	149,400	714,400	820,436	(106,036)	$ (2.42)
2021	585,000	126,800	711,800	820,436	(108,636)	$ (2.48)
2022	610,000	103,400	713,400	820,436	(107,036)	$ (2.44)
2023	630,000	79,000	709,000	820,436	(111,436)	$ (2.54)
2024	660,000	53,800	713,800	775,198	(61,398)	$ (1.40)
2025	685,000	27,400	**712,400**	**233,334**	**479,066**	$ 10.93
	$ 15,436,766	**$ 4,366,262**	**$ 19,803,028**	**$ 19,212,288**	**$ 590,740**	$ 0.84

Barker-Lyndonville
MERGER STUDY

After Merger LYNDONVILLE BUILDING DEBT
GRAND TOTAL

Year Ending 30-Jun	15-Jun Principal	Interest	Total P+I	*Barker Ratios* Amortized Building Aid	Estimated Local Share	2009-10 Full Value Tax Rate $ 4,385,000
2010	630,000	327,928	957,928	876,483	81,445	$ 1.86
2011	1,116,766	535,026	1,651,792	1,699,373	(47,581)	$ (1.09)
2012	1,135,000	514,953	1,649,953	1,699,374	(49,421)	$ (1.13)
2013	1,165,000	477,335	1,642,335	1,699,375	(57,040)	$ (1.30)
2014	1,155,000	437,610	1,592,610	1,615,480	(22,870)	$ (0.52)
2015	1,200,000	398,241	1,598,241	1,615,481	(17,240)	$ (0.39)
2016	1,250,000	356,366	1,606,366	1,615,482	(9,116)	$ (0.21)
2017	1,300,000	310,616	1,610,616	1,615,483	(4,867)	$ (0.11)
2018	1,350,000	260,956	1,610,956	1,615,484	(4,528)	$ (0.10)
2019	1,400,000	207,431	1,607,431	1,615,485	(8,054)	$ (0.18)
2020	565,000	149,400	714,400	870,910	(156,510)	$ (3.57)
2021	585,000	126,800	711,800	870,910	(159,110)	$ (3.63)
2022	610,000	103,400	713,400	870,910	(157,510)	$ (3.59)
2023	630,000	79,000	709,000	870,910	(161,910)	$ (3.69)
2024	660,000	53,800	713,800	822,889	(109,089)	$ (2.49)
2025	685,000	27,400	712,400	247,689	464,711	$ 10.60
	$ 15,436,766	$ 4,366,262	$ 19,803,028	$ 20,221,718	$ (418,690)	$ (0.60)

Building At at Lyndonville Aid Ratios	**$ 19,212,288**	**$ 590,740**
Merger Benefit from Existing Debt Aided at Barker Ratios.	$ 1,009,430	$ (1,009,430)

END OF PRESENTATION